

Recession-Plagued Nation Demands New Bubble To

JULY 14, 2008 | ISSUE 44•29

WASHINGTON—A panel of top business leaders testified before Congress about the worsening recession Monday, demanding new irresponsible and largely illusory economic bubble in which to invest.

"What America needs right now is not more talk and long-term strategy, but a concrete way to create more imaginary wealth in Jenkins, CFO of the Boston-area Jenkins Financial Group, a bubble-based investment firm. "We are in a crisis, and that crisis de

 ENLARGE IMAGE



A prominent finance expert asks Congress to help Americans rebuild their fictitious dreams.

The current economic woes, brought on by the collapse of the so-called "housing investors since the equally untenable dot-com bubble burst in 2001. According to making millions of dollars in a short time with imaginary profits from bad real-es another spontaneous make-believe source of wealth has never been more urgent.

"Perhaps the new bubble could have something to do with watching movies on ce Carlisle of the New York firm Carlisle, Shaloe & Graves. "Or, say, medicine, or s isn't important—just as long as it creates a hugely overvalued market based on no saddled with the potential for a long-term accrual of debts that will never be paid that will take nearly a decade to correct."

 ENLARGE IMAGE



"The U.S. economy cannot survive on :

Congress is currently considering an er tentatively called the Bubble Act, which begin encouraging massive private inv scheme in order to get the nation's false

Current bubbles being considered inclu undersea-mining-rights bubble, and the options include speculative trading in f the advantage of being an entirely imag bubble based around a hypothetical, to

The most support thus far has gone tow appealing scenario, various privately is government tax incentives but entirely grossly inflated artificial values and sol and unscrupulous entrepreneurs.

"Little pieces of paper are the next big Church, VA said. "Just keep telling yourself that. If enough people can be talked into thinking it's legitimate, it will become tem

Demand for a new investment bubble began months ago, when the subprime mortgage bubble burst and left the business world

income. But as more and more time has passed with no substitute bubble forthcoming, investors have begun to fear that the wor among economists as "real-world repercussions"—may be inevitable.

"Every American family deserves a false sense of security," said Chris Reppto, a risk analyst for Citigroup in New York. "Once foundation, we can begin building pyramid scheme on top of pyramid scheme, and before we know it, the financial situation wi

Despite the overwhelming support for a new bubble among investors, some in Washington are critical of the idea, calling contir mistake. Regardless of the outcome of this week's congressional hearings, however, one thing will remain certain: The calls for

"America needs another bubble," said Chicago investor Bob Taiken. "At this point, bubbles are the only thing keeping us afloat.

The Onion is not intended for readers under 18 years of age.

Recession-Plagued Nation Demands New Bubble To Invest In

JULY 14, 2008 | ISSUE 44•29

WASHINGTON—A panel of top business leaders testified before Congress about the worsening recession Monday, asking Americans with a new irresponsible and largely illusory economic bubble in which to invest.

"What America needs right now is not more talk and long-term strategy, but a concrete way to create more imagination," said Thomas Jenkins, CFO of the Boston-area Jenkins Financial Group, a bubble-based investment firm. "We are in need of an unviable short-term solution."

[ENLARGE IMAGE](#)



A prominent finance expert asks Congress to help Americans rebuild their fictitious dreams.

The current economic woes, brought on by the collapse of the so-called "dot-com" bubble, is the worst to hit investors since the equally untenable dot-com bubble burst in 2000. Now that the option of making millions of dollars in a short time with imagination has disappeared, the need for another spontaneous make-believe source of wealth is acute.

"Perhaps the new bubble could have something to do with watching movie stars get rich," said banker Greg Carlisle of the New York firm Carlisle, Shaloe & Graves. "Or, perhaps it could be something like the manner of bubble isn't important—just as long as it creates a hugely profitable investment opportunity more than whimsical fantasy and saddled with the potential for a long-term payoff, thereby unleashing a ripple effect that will take nearly a decade to feel."

[ENLARGE IMAGE](#)



"The U.S. economy cannot survive without a new bubble added."

Congress is currently considering a measure, tentatively called the Bubble Reserve to begin encouraging market activity. A fantastical financial scheme in order to get the economy on track.

Current bubbles being considered include the undersea-mining-rights bubble. Additional options include speculative investment. Lobbyists point out has the advantage of being a commodity to begin with—and a bubble to-be-determined product called "Bubble."

The most support thus far has gone to this appealing scenario, various private government tax incentives but entirely given grossly inflated artificial value.

by greedy and unscrupulous entrepreneurs.

"Little pieces of paper are the next big thing," speculator Joanna Nadir, of Falls Church, VA said. "Just keep telling people and they'll be talked into thinking it's legitimate, it will become temporarily true."

Demand for a new investment bubble began months ago, when the subprime mortgage bubble burst and left the bubble to pretend income. But as more and more time has passed with no substitute bubble forthcoming, investors have begun to panic. A scenario—an outcome known among economists as "real-world repercussions"—may be inevitable.

"Every American family deserves a false sense of security," said Chris Reppto, a risk analyst for Citigroup in New York. "If we don't build a fragile foundation, we can begin building pyramid scheme on top of pyramid scheme, and before we know it, the financial system will collapse."

Despite the overwhelming support for a new bubble among investors, some in Washington are critical of the idea, calling it a bubble-based economics a mistake. Regardless of the outcome of this week's congressional hearings, however, one thing is certain: The need for a new bubble is acute.

Recession-Plagued Nation Demands New Bubble To

JULY 14, 2008 | ISSUE 44•29

WASHINGTON—A panel of top business leaders testified before Congress about the worsening recession Monday Americans with a new irresponsible and largely illusory economic bubble in which to invest.

"What America needs right now is not more talk and long-term strategy, but a concrete way to create more imagin future," said Thomas Jenkins, CFO of the Boston-area Jenkins Financial Group, a bubble-based investment firm. demands an unviable short-term solution."

 ENLARGE IMAGE

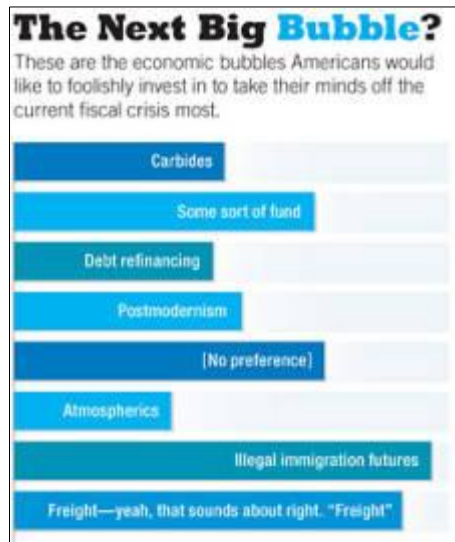


A prominent finance expert asks Congress to help Americans rebuild their fictitious dreams.

The current economic woes, brought on by the collapse of the so-called ' worst to hit investors since the equally untenable dot-com bubble burst experts, now that the option of making millions of dollars in a short tim real-estate deals has disappeared, the need for another spontaneous mal been more urgent.

"Perhaps the new bubble could have something to do with watching mo' banker Greg Carlisle of the New York firm Carlisle, Shaloe & Graves. "O The manner of bubble isn't important—just as long as it creates a hugely more than whimsical fantasy and saddled with the potential for a long-t paid back, thereby unleashing a ripple effect that will take nearly a decac

 ENLARGE IMAGE



"The U.S. economy cannot survive added.

Congress is currently considering measure, tentatively called the Bu Reserve to† begin encouraging ma fantastical financial scheme in orc on track.

Current bubbles being considered bubble, the undersea-mining-righ bubble. Additional options includ lobbyists point out has the advant commodity to begin with—and a l to-be-determined product called "



The most support thus far has gone toward the so-called paper bubble. In the past, companies have issued pieces of paper, backed by government tax incentives but entirely without real value, and sold to unsuspecting stockholders by grossly inflated artificial values.

"Little pieces of paper are the next big thing," speculator Joanna Nadir, of Falls Church, VA said. "Just keep telling people that if you're talked into thinking it's legitimate, it will become temporarily true."

Demand for a new investment bubble began months ago, when the subprime mortgage bubble burst and left the economy in a state of pretend income. But as more and more time has passed with no substitute bubble forthcoming, investors have begun to worry about a scenario—an outcome known among economists as "real-world repercussions"—may be inevitable.

"Every American family deserves a false sense of security," said Chris Repetto, a risk analyst for Citigroup in New York. "If we have a fragile foundation, we can begin building pyramid scheme on top of pyramid scheme, and before we know it, the normal."

Despite the overwhelming support for a new bubble among investors, some in Washington are critical of the idea, calling it a bubble-based economics a mistake. Regardless of the outcome of this week's congressional hearings, however, one thing is clear: new bubble are only going to get louder.

"America needs another bubble," said Chicago investor Bob Taiken. "At this point, bubbles are the only thing keeping the economy from collapsing."