



Tax Computation For the Month of - 30-Jun-2019

Employee Code	18717	Employee Name	CHINNABALA LINGAPPA BHASKAR
Designation	SENIOR PRODUCT ENGINEER	PAN	BHTPB4275R

SALARY INCOME

DESCRIPTION	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	TOTAL
BASIC & DA	28122	28122	28122	28122	28122	28122	28122	28122	28122	28122	28122	28122	337464
HOUSE RENT ALLOWANCE	11249	11249	11249	11249	11249	11249	11249	11249	11249	11249	11249	11249	134988
SPECIAL ALLOWANCE	26207	26207	26207	26207	26207	26207	26207	26207	26207	26207	26207	26207	314484

VARIABLE SALARY INCOME

No details.

SALARY UNDER SEC17(1)

DESCRIPTION	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	TOTAL
SUM OF SALARY AND VARIABLE INCOME	65578	65578	65578	65578	65578	65578	65578	65578	65578	65578	65578	65578	786936

STATUTORY DEDUCTION

DESCRIPTION	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	TOTAL
TAX ON EMPLOYMENT	200	200	200	200	200	200	200	200	200	200	200	200	2400
PROVIDENT FUND	3375	3375	3375	3375	3375	3375	3375	3375	3375	3375	3375	3375	40500
SUM OF STATUTORY DEDUCTION	3575	3575	3575	3575	3575	3575	3575	3575	3575	3575	3575	3575	42900

HRA EXEMPTION CALCULATION

DESCRIPTION	TOTAL
Actual Rent Paid	154800
HRA Received	134987
Rent Paid in excess of 10% of Salary	33746
HRA Salary 40% for NM or 50% for M	134986
Exemption Amount	121054
RENT PAID	154800
RENT PAID IN EXCESS OF 10% OF BASIC	121054
40% OR 50% OF BASIC	134986
HOUSE RENT ALLOWANCE	134988

TAX COMPUTATION SUMMARY

DESCRIPTION	TOTAL
SALARY UNDER SEC17(1)	786936
GROSS SALARY INCOME	786936
HRA EXEMPTION	121054
TOT EXEMPTION U/S 10	121054
SALARY AFTER SEC10	665882
STANDARD DEDUCTION	50000
TAX ON EMPLOYMENT	2400
SALARY AFTER SEC16	613482
INCOME OR LOSS ON SELF OCCUPIED PROPERTY	-200000
HOUSING LOAN INTEREST ALLOWED	-200000
OTHER INCOME	0
GROSS TOTAL INCOME	413482
PROVIDENT FUND	40500
TOTAL INVESTMENT U/S 80C	40500
REBATE ALLOWED U/S 80C	40500
MEDICLAIM UNDER SEC 80D	6000
TOTAL DEDUCTION U/S 80-OTHERS	6000
NET TAXABLE INCOME	366982
TAX	5849
TAX AFTER REBATE	0
SURCHARGE	0
EDUCATION CESS	0
TOTAL TAX	0
TAX DEDUCTED TILL LAST MONTH	0
TAX PAYABLE	0

** This is a computer generated tax computation sheet and does not require signature and stamp.