

Report of Independent Accountants

To the Management of:
Hellenic Exchanges - Athens Stock Exchange S.A.

We have examined management's [assertion](#) that Hellenic Exchanges - Athens Stock Exchange (hereinafter "Athens Exchange" or "Athex") in providing its Certification Authority (CA) services in Greece for the "Athex Certificate" products as of April, 30, 2018, Athex has suitably designed its practices and procedures based on the [WebTrust for Certification Authorities - Extended Validation Criteria](#). This assertion is the responsibility of Athex's management. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with International Assurance Engagement Standards and, accordingly, included:

- ▶ obtaining an understanding of Athex's EV certificate life cycle management practices and procedures, including its relevant controls over the issuance, renewal and revocation of EV certificates;
- ▶ evaluating the suitability of the design of practices and procedures; and
- ▶ performing such other procedures as we considered necessary in the circumstances.

We believe that our examination provides a reasonable basis for our opinion.

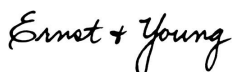
In our opinion, Athex's management's assertion, as of April, 30, 2018, is fairly stated, in all material respects, in accordance with the [WebTrust for Certification Authorities - Extended Validation Criteria](#).

Management has not placed its Certification Authority (CA) services in operation and, therefore, additional changes may be made to the design of the controls before the System is implemented. We did not perform procedures to determine the operating effectiveness of controls for any period. Accordingly, we express no opinion on the operating effectiveness of any aspects of Athex's controls, individually or in the aggregate.

Because of inherent limitations in controls, error or fraud may occur and not be detected. Furthermore, the projection of any conclusions, based on our findings, to future periods is subject to the risk that the validity of such conclusions may be altered because of changes made to the system or controls, or the failure to make needed changes to the system or controls, or deterioration in the degree of effectiveness of the controls.

This report does not include any representation as to the quality of Athex-CA's services beyond those covered by the WebTrust for Certification Authorities Extended Validation Audit Criteria, or the suitability of any of Athex-CA's services for any customer's intended purpose.

Ernst & Young (Hellas) S.A.
Certified Auditors Accountants
(SOEL R.N. 107)
Chimarras 8B
151 25 Maroussi



Athens, May 14, 2018



Management Assertions

Assertion of Management as to its Disclosure of its Business Practices and its Controls over its Certification Authority Operations as of May 14, 2018

Our Commitment to Security, Controls and Integrity:

HELLENIC EXCHANGES - ATHENS STOCK EXCHANGE S.A. (hereinafter "Athens Exchange" or "Athex") is committed to providing the highest level of security, controls, and integrity to support our Certification Authority (CA) branded "Athens Exchange S.A. Certification Services" in accordance with its disclosed practices described in the certification practice statement [here](#). To that end, we have subjected our Certification Authority business practices to the [WebTrust for Certification Authorities - Extended Validation Criteria](#).

Our Assertion With Respect to Extended Validation SSL ("EV SSL")

Athens Exchange is responsible for establishing and maintaining effective controls over its CA operations, including its CA business practices disclosure and service integrity (including key and certificate life cycle management controls) controls. These controls contain monitoring mechanisms, and actions are taken to correct deficiencies identified.

There are inherent limitations in any controls, including the possibility of human error and the circumvention or overriding of controls. Accordingly, even effective controls can provide only reasonable assurance with respect to Athens Exchange's Certification Authority operations. Furthermore, because of changes in conditions, the effectiveness of controls may vary over time.

The management has assessed the design of controls over its Extended Validation SSL Services, which have not yet been placed in operation. Based on that assessment, in Management's opinion, in developing EV SSL services as of May 31, 2018, Athens Exchange has:

- Disclosed its EV SSL Certificate life cycle management practices and procedures, including its commitment to provide Certificates in conformity with the CA/Browser Forum Guidelines, and provided such services in accordance with its disclosed practices.
- Designed its controls to provide reasonable assurance that:
- EV Subscriber information is properly collected, authenticated and verified, and
- The integrity of keys and EV SSL certificates it manages is established and protected throughout their life cycles,

based on the [WebTrust for Certification Authorities - Extended Validation Criteria](#).

Our commitment to these principles and criteria is on-going. Every twelve months, Ernst & Young may verify our continuing compliance with the [WebTrust for Certification Authorities - Extended Validation Criteria](#), subject to re-engagement by Athens Exchange.