**SELECTED FINANCIAL DATA, QUARTERLY STOCK PRICE INFORMATION,**

**ISSUER PURCHASES OF EQUITY SECURITIES, DIVIDENDS, AND STOCK PERFORMANCE**

FINANCIAL HIGHLIGHTS

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **(In millions, except per share data)** |  |  |  |  |  |
|  | | | | | |
|  |  |  |  |  |  |
| **Year Ended June 30,** | **2013** | **2012** | **2011** | **2010** | **2009** |
|  |  |  |  |  |  |
| Revenue | **$ 77,849** | $ 73,723 | $ 69,943 | $   62,484 | $   58,437 |
| Operating income | **$ 26,764  (a)** | $ 21,763  (b) | $ 27,161 | $ 24,098 | $ 20,363 |
| Net income | **$ 21,863  (a)** | $ 16,978  (b) | $ 23,150 | $ 18,760 | $ 14,569 |
| Diluted earnings per share | **$ 2.58  (a)** | $ 2.00  (b) | $ 2.69 | $ 2.10 | $ 1.62 |
| Cash dividends declared per share | **$ 0.92** | $ 0.80 | $ 0.64 | $ 0.52 | $ 0.52 |
| Cash, cash equivalents, and short-term investments | **$ 77,022** | $ 63,040 | $ 52,772 | $ 36,788 | $ 31,447 |
| Total assets | **$   142,431** | $   121,271 | $   108,704 | $ 86,113 | $ 77,888 |
| Long-term obligations | **$ 26,070** | $ 22,220 | $ 22,847 | $ 13,791 | $ 11,296 |
| Stockholders’ equity | **$ 78,944** | $ 66,363 | $ 57,083 | $ 46,175 | $ 39,558 |

(a) *Includes a charge related to a fine imposed by the European Commission in March 2013 which decreased operating income and net income by $733 million (€561 million) and diluted earnings per share by $0.09. Also includes a charge for Surface RT inventory adjustments recorded in the fourth quarter of fiscal year 2013, which decreased operating income by $900 million, net income by $596 million, and diluted earnings per share by $0.07.*

(b) *Includes a goodwill impairment charge related to our Online Services Division business segment which decreased operating income and net income by $6.2 billion and diluted earnings per share by $0.73.*

QUARTERLY STOCK PRICE

Our common stock is traded on the NASDAQ Stock Market under the symbol MSFT. On July 18, 2013, there were 119,862 registered holders of record of our common stock. The high and low common stock sales prices per share were as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Quarter Ended** | **September 30** | **December 31** | **March 31** | **June 30** | **Fiscal Year** |
|  | | | | | |
|  |  |  |  |  |  |
| **Fiscal Year 2013** |  |  |  |  |  |
|  |  |  |  |  |  |
| High | **$   31.61** | **$   30.25** | **$   28.66** | **$   35.78** | **$   35.78** |
| Low | **$ 28.54** | **$ 26.26** | **$ 26.28** | **$ 28.11** | **$ 26.26** |
|  | | | | | |
|  |  |  |  |  |  |
| **Fiscal Year 2012** |  |  |  |  |  |
|  |  |  |  |  |  |
| High | $ 28.15 | $ 27.50 | $ 32.95 | $ 32.89 | $ 32.95 |
| Low | $ 23.79 | $ 24.26 | $ 26.39 | $ 28.32 | $ 23.79 |
|  | | | | | |

SHARE REPURCHASES AND DIVIDENDS

**Share Repurchases**

On September 22, 2008, we announced that our Board of Directors approved a share repurchase program authorizing up to $40.0 billion in share repurchases with an expiration date of September 30, 2013. As of June 30, 2013, approximately $3.6 billion of the approved repurchase amount remained. The repurchase program may be suspended or discontinued at any time without prior notice.

We repurchased the following shares of common stock under the above-described repurchase plan using cash resources:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **(In millions)** | **Shares** | **Amount** | **Shares** | **Amount** | **Shares** | **Amount** |
|  | | | | | | |
|  |  |  |  |  |  |  |
| **Year Ended June 30,** |  | **2013** |  | **2012** |  | **2011** |
|  |  |  |  |  |  |  |
| First quarter | **33** | **$ 1,000** | 38 | $ 1,000 | 163 | $ 4,000 |
| Second quarter | **58** | **1,607** | 39 | 1,000 | 188 | 5,000 |
| Third quarter | **36** | **1,000** | 31 | 1,000 | 30 | 827 |
| Fourth quarter | **31** | **1,000** | 34 | 1,000 | 66 | 1,631 |
|  | |  |  |  |  |  |
| Total | **158** | **$   4,607** | 142 | $   4,000 | 447 | $   11,458 |
|  |  |  |  |  |  |  |