Only trusted and accredited recipients will be able to have access to your data. They will only be allowed to use it for the purposes you have authorised.

Regulators will be well-resourced to enforce your privacy and consumer rights.

The Australian Competition and Consumer Commission will ensure appropriate consumer protections, and the Office of the Australian Information Commissioner will ensure appropriate privacy protections.

A newly formed Data Standards Body will set technical standards so that you can access your data in a safe and convenient way.

# You will have simple and meaningful ways to resolve any concerns.

If you have any concerns, regulators and external dispute resolution services will be there to help you obtain any meaningful remedies you require.

The Office of the Australian Information Commissioner will be the single point of contact for all consumers to ensure that your concerns are handled by the right organisation.

# Convenient data sharing will support our future economic growth and create high value jobs in Australia.

Consumer data will provide the fuel that will inspire domestic entrepreneurs and help grow our domestic data industry. New businesses will emerge and will create high value jobs for Australians. Encouraging high value employment increases economic growth and your standard of living.

# You can use the Consumer Data Right from July 2019.

Banking will be the first industry in which you will be able to access your data. You will be able to direct the major banks to share your banking data on credit, debit, transaction and saving accounts with trusted recipients from July 2019.

The Consumer Data Right will then be applied to the energy and telecommunications sectors, giving you greater convenience in choosing your energy, internet and phone plans.

To help you understand your rights and responsibilities under the Consumer Data Right, a range of tools and guidance materials will become available prior to the new system commencing.