



Our Revenue Collection

Online

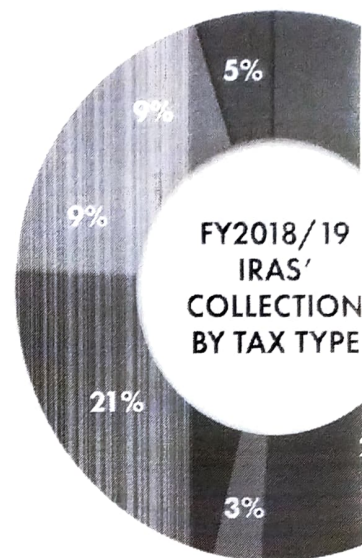
Total Income Taxes (Corporate Income Tax, Individual Income Tax and Withholding Tax) made up 56% of IRAS' collection in FY2018/19. Income Taxes collected in FY2018/19 were S\$29.4 billion, 7.9% higher than the S\$27.2 billion collected in FY2017/18. Corporate Income Tax collection rose on account of better corporate earnings. Individual Income Tax collection was higher due to the introduction of an overall relief cap of S\$80,000 per Year of Assessment (YA) in YA 2018, and the cessation of the one-off personal tax rebate given in YA 2017.

In line with the growth in private consumption expenditure in 2018, GST collection for FY2018/19 increased marginally by 1.6% to S\$11.1 billion.

Property Tax collection for FY2018/19 was S\$4.6 billion, up 4.7% higher from FY2017/18.

Stamp Duty collection for FY2018/19 fell by 6.1% to S\$4.6 billion due to lower number of private property transactions.

Betting Taxes - comprising Betting Duty, Casino Tax and Private Lotteries Duty - totalled S\$2.7 billion in FY2018/19, 0.9% lower than FY2017/18.



- 31% Corporate Income Tax (S\$16.1 billion)
- 22% Individual Income Tax (S\$11.7 billion)
- 3% Withholding Tax (S\$1.6 billion)
- 21% Goods and Services Tax (S\$11.1 billion)

Note: Betting Taxes include Betting Duty, Casino T