

FLOATING RATE LETTER

VETERAN
Loan #: UAT.72-107407A
MIN: 100057400002127514

DATE: OCTOBER 5, 2018

BORROWER NAME: JACIE TEST VETERAN ("Applicant")

PROPERTY ADDRESS: 478 GREENWAY CIR, ALAMO, CA 94507 ("Property")

Loan Type: VWF - WELLS VA 20 OR 30 YEAR FIXED RATE ("Loan Type")

Loan Term: 360 months ("Term")

Loan Amount: \$400,000.00 ("Amount")

Dear Loan Applicant:

PULTE MORTGAGE LLC ("Lender") hereby acknowledges receipt of your application for the mortgage loan specified above ("Loan") to be secured by the Property.

APPLICANT ACKNOWLEDGES THAT THE INTEREST RATE AND DISCOUNT POINTS (OR DISCOUNT CREDIT) ARE FLOATING AND **SUBJECT TO CHANGE** UNTIL SUCH TIME AS THE APPLICANT LOCKS THE LOAN.

APPLICANT MAY REQUEST TO LOCK THE LOAN'S INTEREST RATE AND DISCOUNT POINTS (OR DISCOUNT CREDIT) BY CONTACTING THE LOAN CONSULTANT WHO IS HANDLING THE LOAN APPLICATION, SUBJECT TO THE LENDER'S LOCK-IN RATES, PRICING AND POLICIES IN EFFECT ON THAT DATE. APPLICANT MUST EXECUTE A LOCK-IN AGREEMENT IN ORDER TO LOCK THE LOAN.

Loans must be locked no later than fourteen (14) calendar days prior to the closing of the Loan. If Applicant has not established pricing for the loan by this date, the Lender will establish pricing, at par rate, fourteen (14) calendar days prior to the scheduled closing date of the loan.

It is the Applicant's sole responsibility to monitor the Lender's interest rates and pricing in order to determine when to lock the interest rate and discount points (or discount credit) for the Loan. The Lender is not responsible for notifying the Applicant of any changes to pricing that may occur.

Lender does not guarantee the availability or the characteristics of the Loan.

No representative of the Lender, nor any other party, is authorized to vary the written terms of this Letter by oral representations or statements and Applicant should not rely on any oral representation or statement if such representation or statement varies from the written terms of the Letter.

This Letter does not constitute a commitment by the Lender to fund the Loan or an approval of Applicant's Loan application.



The terms and conditions of this Letter shall remain in force and effect until the earlier of (i) a written rate-lock agreement between Applicant and the Lender as to the pricing for the Loan, including interest rate and discount points (or discount credit), (ii) the Loan is disbursed, (iii) the Loan application is declined by the Lender, or (iv) Applicant withdraws the application.

Sincerely,
PULTE MORTGAGE LLC

BY: _____
CAROLINE CHAMPAGNE NMLS: 987654

The undersigned Applicant(s) hereby acknowledge that they have received and read a copy of this Letter, and agree to its contents.

JACIE TEST VETERAN 10/05/2018 01:33:23 PM MDT
- BORROWER - JACIE TEST VETERAN - DATE -

Review

