

CALIFORNIA - IMPOUND ACCOUNT STATEMENT

VETERAN
Loan #: UAT.72-107407A
MIN: 100057400002127514

Date: OCTOBER 5, 2018

Lender: PULTE MORTGAGE LLC

Borrower(s): JACIE TEST VETERAN

Property Address: 478 GREENWAY CIR, ALAMO, CA 94507

Under certain conditions borrowers may be required to establish an impound account to ensure the payment of taxes on the property, insurance premiums or other purposes relating to the property. An impound may be required when:

1. required by a state or federal regulatory authority;
2. a loan is made, guaranteed, or insured by a state or federal governmental lending or insuring agency;
3. the purchaser or borrower fails to pay two consecutive tax installments on the property prior to the delinquency date for such payments;
4. the original principal amount of such a loan is (i) 90 percent or more of the sale price, if the property involved is sold, or (ii) 90 percent or more of the appraised value of the property securing the loan;
5. the combined principal amount of all loans secured by the real property exceeds 80 percent of the appraised value of the property securing the loans;
6. a loan is made in compliance with the requirements for higher priced mortgage loans established in Regulation Z, whether or not the loan is a higher priced mortgage loan; or
7. a loan is refinanced or modified in connection with a lender's homeownership preservation program or a lender's participation is such a program sponsored by a federal, state, or local government authority or a nonprofit organization.

If none of the above conditions apply to your loan request, the lender may not require the establishment of an impound account. However, you **may** elect to establish an impound account. If you do so, the lender is required to pay two percent simple interest per annum on the impound account. The interest will be credited to the impound account annually or upon termination of the account, whichever is earlier.

Cal. Civ. Code §2954(a)

BORROWER'S SELECTION

Establish an impound account which will provide for monthly payments used for the payment of property taxes, hazard insurance premiums and other applicable charges related to the Property. I/We understand that the types of charges that will be collected are limited to the terms mutually agreed to by applicable parties to the loan and that this election does not necessarily extend to all charges, such as supplemental taxes, for which I/We may be responsible for paying directly.

Pay all property taxes, insurance premiums and other applicable charges directly.

I/We hereby acknowledge receipt of this Impound Account Statement, and further acknowledge that I/we understand its provisions.

JACIE TEST VETERAN 10/05/2018 01:33:44 PM MDT

- BORROWER - JACIE TEST VETERAN - DATE -

