

DD 1509055

J.P.Morgan

J.P. Morgan (Suisse) SA

Account n° 7973101

Geneva, 3rd June 2016

Dear Client,

Re: JC Flowers II Private Investors Offshore, L.P.

Please find attached, for your consideration, a copy of a communication issued by the above investment fund (the "Fund"), or by JPMorgan as the case may be.

In case some actions are required from you, please comply with any deadline and instruction provided for in the attached.

Should you communicate with the Fund or to any address outside of Switzerland or attend any event in person, please note that any information disclosed consequently will not be covered by Swiss banking secrecy that you shall thus waive in this respect.

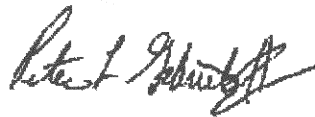
Should you have any question on the above, please do not hesitate to contact your usual J.P. Morgan representative.

Yours faithfully,

J.P. Morgan (Suisse) SA



Paolo Moscovici
General Manager



Peter Gabriele
Managing Director

Encl: ment.