



STATEMENT OF INVESTMENT PORTFOLIO (unaudited) (in \$000s)
RBC BALANCED FUND

June 30, 2013

Holdings	Security	Cost	Fair Value	% of Net Assets
CANADIAN EQUITIES				
Consumer Discretionary				
359 107	Azure Dynamics Corp.	\$ 3 891	\$ —	
1 207 750	Azure Dynamics Corp., Warrants @ 0.14 November 18, 2014	22	—	
113 722	Brookfield Residential Properties Inc.	1 263	2 633	
129 000	Canadian Tire Corp. Ltd., Class A	10 289	10 210	
39 312	Dollarama Inc.	2 262	2 894	
181 700	Gildan Activewear Inc., Class A	5 885	7 748	
286 782	Hudson's Bay Co.	4 875	4 629	
590 196	Magna International Inc., Class A	21 014	44 147	
113 981	Quebecor Inc., Class B	4 004	5 309	
869 805	Shaw Communications Inc., Class B	16 070	21 945	
669 900	Thomson Corp.	20 017	22 944	
146 300	Tim Hortons Inc.	5 538	8 322	
		95 130	130 781	1.9
Consumer Staples				
127 963	Alimentation Couche-Tard Inc.	4 994	7 953	
229 242	Alliance Grain Traders Inc.	6 652	3 358	
70 255	George Weston Ltd.	4 574	5 882	
343 726	Loblaw Companies Ltd.	12 719	16 327	
387 680	Maple Leaf Foods Inc.	4 160	5 660	
129 384	Metro Inc., Class A	6 214	9 119	
469 676	Shoppers Drug Mart Corp.	19 184	22 742	
		58 497	71 041	1.0
Energy				
18 259	AltaGas Ltd.	585	673	
707 035	ARC Resources Ltd.	15 874	19 465	
206 500	Athabasca Oil Corp.	2 758	1 342	
1 267 800	Bankers Petroleum Ltd.	3 863	3 309	
224 997	Baytex Energy Corp.	11 120	8 527	
627 549	Bonavista Energy Corp.	14 216	8 553	
72 180	Bonterra Energy Corp.	3 488	3 559	
97 000	Calfrac Well Services Ltd.	2 792	2 940	
602 887	Cameco Corp.	12 628	13 089	
2 070 700	Canadian Natural Resources Ltd.	59 584	61 396	
576 550	Canadian Oil Sands Ltd.	14 689	11 225	
1 421 529	Cenovus Energy Inc.	28 948	42 646	
676 612	Crescent Point Energy Corp.	28 130	24 135	
1 489 076	Enbridge Inc.	45 343	65 832	
1 249 631	Encana Corp.	27 836	22 231	
304 028	Gibson Energy Inc.	6 473	7 491	
698 620	Husky Energy Inc.	19 013	19 575	
393 200	Imperial Oil Ltd.	17 811	15 787	
85 663	Kelt Exploration Ltd.	463	634	
9 900	Kelt Exploration Ltd.*, Restricted August 5, 2013	55	73	
112 297	Keyera Corp.	4 737	6 352	
125 000	Laricina Energy Ltd.* (Private)	3 425	3 125	
126 451	MEG Energy Corp.	5 056	3 632	

Holdings	Security	Cost	Fair Value	% of Net Assets
Energy (cont.)				
162 763	Mullen Group Ltd.	\$ 3 648	\$ 3 716	
319 873	Pacific Rubiales Energy Corp.	7 898	5 905	
54 400	Paramount Resources Ltd., Class A	1 829	1 934	
81 360	Pason Systems Inc.	1 474	1 551	
410 147	Pembina Pipeline Corp.	10 600	13 199	
628 300	Pengrowth Energy Corp.	8 122	3 248	
764 563	Penn West Petroleum Ltd.	13 315	8 487	
290 542	Peyto Exploration & Development Corp.	6 972	8 798	
647 775	Precision Drilling Corp.	6 762	5 798	
536 700	Raging River Exploration Inc.	1 436	2 227	
382 028	Secure Energy Services Inc.	4 027	5 138	
162 500	ShawCor Ltd.	3 908	6 698	
2 999 598	Suncor Energy Inc.	86 703	92 988	
2 259 267	Talisman Energy Inc.	29 369	27 111	
62 106	TORC Oil & Gas Ltd.	175	89	
288 752	Tourmaline Oil Corp.	8 268	12 128	
1 220 275	TransCanada Corp.	47 349	55 254	
339 925	Trican Well Service Ltd.	4 951	4 752	
143 874	Trilogy Energy Corp.	3 851	4 518	
532 100	Trinidad Drilling Ltd.	4 109	4 108	
549 122	Veresen Inc.	6 960	6 848	
138 525	Vermilion Energy Inc.	6 674	7 115	
244 100	Whitecap Resources Inc.	2 254	2 648	
33 100	Whitecap Resources Inc.*, Subscription Receipts	328	328	
		599 869	630 177	9.2
Financials				
950 891	Bank of Montreal	52 864	58 004	
1 926 512	Bank of Nova Scotia	92 697	108 309	
1 171 036	Brookfield Asset Management Inc., Class A	31 420	44 265	
1 177 379	Brookfield Office Properties Inc.	19 018	20 592	
37 216	Brookfield Property Partners LP	856	793	
1 149 428	Canaccord Capital Inc.	11 555	6 563	
646 497	Canadian Imperial Bank of Commerce	45 222	48 255	
248 300	Canadian Western Bank	6 815	6 878	
641 000	CI Financial Corp.	11 115	19 403	
296 414	Cominar Real Estate Investment Trust	6 598	6 157	
172 992	Dream Unlimited Corp.	1 046	1 905	
172 992	Dundee Bancorp Inc., Class A	2 556	3 655	
514 448	Element Financial Corp.	2 950	6 158	
107 300	Element Financial Corp.*, Special Warrants Restricted October 19, 2013	1 089	1 231	
62 018	Fairfax Financial Holdings Ltd.	23 494	25 210	
148 000	Industrial Alliance Insurance & Financial Services Inc.	3 829	6 149	
214 983	Intact Financial Corp.	11 506	12 690	
3 421 596	Manulife Financial Corporation	55 890	57 585	

The accompanying notes are an integral part of these financial statements.



June 30, 2013

Holdings	Security	Cost	Fair Value	% of Net Assets
Financials (cont.)				
184 301	National Bank of Canada	\$ 12 204	\$ 13 804	
320 655	Onex Corporation	8 378	15 295	
1 702 944	Power Corporation of Canada	39 792	48 058	
2 414 809	Royal Bank of Canada†	110 805	147 979	
965 397	Sun Life Financial Inc.	24 976	30 072	
1 564 393	Toronto-Dominion Bank	103 853	132 144	
		<u>680 528</u>	<u>821 154</u>	12.1
Health Care				
336 700	Catamaran Corp.	16 422	17 236	
278 700	Valeant Pharmaceuticals International Inc.	12 078	25 206	
		<u>28 500</u>	<u>42 442</u>	0.6
Industrials				
111 900	Black Diamond Group Ltd.	2 400	2 492	
1 848 255	Bombardier Inc., Class B	8 156	8 650	
827 176	CAE Inc.	8 654	9 024	
815 700	Canadian National Railway Co.	33 937	83 373	
197 387	Canadian Pacific Railway Ltd.	12 354	25 173	
496 138	Finning International Inc.	11 442	10 741	
116 562	Progressive Waste Solutions Ltd.	2 312	2 640	
72 081	SNC-Lavalin Group Inc.	3 207	3 201	
125 860	Toromont Industries Ltd.	2 040	2 925	
197 301	WestJet Airlines Ltd.	3 474	4 526	
		<u>87 976</u>	<u>152 745</u>	2.2
Information Technology				
727 700	CGI Group Inc., Class A	15 868	22 413	
253 421	Open Text Corp.	8 616	18 218	
533 700	Research In Motion Ltd.	4 561	5 860	
		<u>29 045</u>	<u>46 491</u>	0.7
Materials				
280 800	Agnico Eagle Mines Ltd.	10 699	8 129	
57 250	Agnico Eagle Mines Ltd., Warrants @ 47.25 December 2, 2013	–	24	
296 900	Agrium Inc.	25 032	27 071	
331 760	Alamos Gold Inc.	6 013	4 210	
985 800	Alderon Iron Ore Corp.	2 169	946	
2 407 044	B2Gold Corp.	7 271	5 320	
608 914	Barrick Gold Corp.	24 622	10 078	
515 927	Canexus Corp.	4 144	4 741	
147 715	Canfor Corp.	1 992	2 747	
1 872 000	Capstone Mining Corp.	4 706	3 332	
418 290	Continental Gold Ltd.	3 855	1 372	
333 300	Detour Gold Corp.	7 936	2 746	
277 030	Dominion Diamond Corp.	4 209	4 114	
321 416	Dundee Precious Metals Inc.	2 771	1 372	
1 534 800	Eldorado Gold Corp.	19 679	9 946	
13 616 600	EMED Mining Public Ltd.	1 838	1 157	
160 000	First Majestic Silver Corp.	3 387	1 778	
891 160	First Quantum Minerals Ltd.	17 429	13 902	
262 255	Franco-Nevada Corp.	11 269	9 858	
232 680	Franco-Nevada Corp., Warrants @ 10.00 July 8, 2017	144	1	
137 500	Franco-Nevada Corp., Warrants @ 75.00 June 17, 2017	616	468	
965 130	Goldcorp Inc.	35 836	25 055	
552 364	HudBay Minerals Inc.	5 187	3 844	

Holdings	Security	Cost	Fair Value	% of Net Assets
Materials (cont.)				
629 709	Kinross Gold Corp.	\$ 4 742	\$ 3 369	
76 648	Kinross Gold Corp., Warrants @ 21.30 September 17, 2014	372	5	
178 879	Labrador Iron Ore Royalty Corp.	5 651	5 264	
171 000	Methanex Corp.	6 351	7 695	
1 014 800	New Gold Inc.	11 011	6 850	
2 500 000	One Earth Farms Corp.* (Private)	3 500	2 138	
841 218	Osisko Mining Corp.	7 857	2 927	
1 508 500	Potash Corporation of Saskatchewan Inc.	62 612	60 521	
488 000	Primero Mining Corp., Warrants @ 8.00 July 20, 2015	804	264	
633 800	Silver Wheaton Corp.	16 671	13 063	
106 833	Tahoe Resources Inc.	906	1 583	
298 000	Taseko Mines Ltd.	845	587	
695 258	Teck Resources Ltd., Class B	21 794	15 609	
1 543 000	Torex Gold Resources Inc.	3 090	1 990	
375 000	Torex Gold Resources Inc., Warrants @ 2.65 October 23, 2013	–	4	
456 887	Turquoise Hill Resources Ltd.	3 532	2 846	
85 017	West Fraser Timber Co. Ltd.	5 157	6 750	
1 277 102	Yamana Gold Inc.	19 659	12 758	
337 500	Zincore Metals Inc.*, Warrants @ 0.40 June 15, 2014	–	–	
		<u>375 358</u>	<u>286 434</u>	4.2
Telecommunication Services				
553 890	BCE Inc.	14 723	23 884	
270 000	Bell Aliant Inc.	7 123	7 619	
855 446	Rogers Communications Inc., Class B	26 276	35 236	
1 312 100	TELUS Corp.	29 595	40 281	
		<u>77 717</u>	<u>107 020</u>	1.6
Utilities				
22 028	Algonquin Power & Utilities Corp.	126	160	
447 224	Atco Ltd., Class I, Non-Voting	6 574	19 396	
97 976	Brookfield Renewable Energy Partners LP	2 489	2 843	
151 976	Canadian Utilities Ltd., Class A	3 768	5 599	
210 200	Emera Inc.	7 168	6 943	
1 205	TransAlta Corp.	17	17	
		<u>20 142</u>	<u>34 958</u>	0.5
TOTAL CANADIAN EQUITIES		<u>2 052 762</u>	<u>2 323 243</u>	34.0

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June 30, 2013

Holdings	Security	Cost	Fair Value	% of Net Assets
UNITED STATES EQUITIES				
Consumer Discretionary				
13 800	Amazon.com, Inc.	\$ 3 911	\$ 4 031	
85 700	CBS Corp.	3 158	4 405	
52 800	DIRECTV, LLC	3 353	3 421	
85 000	Dollar Tree Inc.	4 058	4 544	
87 600	Express Inc.	1 950	1 932	
120 900	Gap Inc.	4 664	5 306	
134 700	General Motors Co.	4 378	4 724	
78 000	GNC Holdings Inc.	3 648	3 630	
93 900	Home Depot Inc.	3 982	7 612	
79 200	Lear Corp.	4 816	5 036	
119 900	Lowe's Companies	5 308	5 156	
158 500	Macy's Inc.	6 788	8 001	
26 700	Michael Kors Holdings Ltd.	1 585	1 743	
42 500	News Corp., Class A	1 163	1 457	
41 600	Nike Inc.	2 267	2 786	
5 100	Priceline.com Inc.	4 277	4 431	
123 400	Starbucks Corp.	7 647	8 501	
28 800	Target Corporation	2 149	2 084	
104 800	The Walt Disney Company	5 856	6 965	
12 700	Time Warner Cable Inc.	1 333	1 503	
88 000	TJX Companies Inc.	4 221	4 634	
22 700	Viacom Inc.	1 552	1 624	
		82 064	93 526	1.4
Consumer Staples				
121 600	Colgate-Palmolive Company	7 156	7 306	
72 900	Costco Wholesale Corp.	7 863	8 479	
164 500	CVS Corp.	6 902	9 891	
52 100	Estée Lauder Companies Inc., Class A	3 767	3 605	
51 400	General Mills Inc.	2 612	2 622	
35 100	Hershey Foods Corp.	2 757	3 294	
45 200	Kellogg Co.	2 979	3 055	
75 500	Kraft Foods Group Inc.	4 383	4 433	
45 700	Lorillard Inc.	2 086	2 096	
43 600	Monster Beverage Corp.	2 731	2 788	
73 800	PepsiCo Inc.	5 732	6 349	
64 800	Procter & Gamble Co.	5 180	5 248	
155 000	The Kroger Co.	5 490	5 632	
36 100	Wal-Mart Stores, Inc.	2 651	2 829	
		62 289	67 627	1.0
Energy				
53 000	Cabot Oil & Gas Corp.	3 158	3 957	
55 700	Cameron International	3 081	3 583	
33 500	Chevron Corp.	3 919	4 165	
105 500	Diamondback Energy Inc.	3 516	3 697	
34 700	EOG Resources Inc.	4 758	4 806	
70 700	EQT Corp.	5 350	5 903	
124 742	Exxon Mobil Corp.	11 426	11 800	
330 000	Gran Tierra Energy Inc.	1 946	2 102	
151 600	Halliburton Co.	6 444	6 653	
63 200	Hess Corp.	4 254	4 420	
54 600	Hornbeck Offshore Services Inc.	2 614	3 072	
44 200	Oasis Petroleum Inc.	1 845	1 807	
58 900	Occidental Petroleum Corp.	5 155	5 531	
51 500	Oceaneering International Inc.	3 517	3 911	

Holdings	Security	Cost	Fair Value	% of Net Assets
Energy (cont.)				
50 600	Pioneer Natural Resources Co.	\$ 6 966	\$ 7 704	
117 800	Superior Energy Services	3 309	3 213	
63 500	Tesoro Petroleum Corp.	4 071	3 493	
		75 329	79 817	1.2
Financials				
100 200	Allstate Corp.	3 930	5 070	
73 400	American International Group Inc.	3 472	3 454	
40 000	American Tower Corp. Real Estate Investment Trust			
645 100	Bank of America Corp.	3 349	3 078	
52 100	Berkshire Hathaway Inc., Class B	6 327	8 720	
25 900	Berkshire Hathaway Inc., Class B	4 861	6 129	
25 900	BlackRock Inc.	5 809	6 992	
292 600	Blackstone Group LP	5 933	6 485	
209 300	Citigroup Inc.	7 527	10 557	
11 700	Franklin Resources Inc.	1 771	1 672	
195 400	JPMorgan Chase & Co.	8 406	10 846	
118 300	MetLife Inc.	4 862	5 694	
204 000	Morgan Stanley	5 012	5 240	
112 200	Prudential Financial Inc.	7 496	8 612	
783 600	Regions Financial Corp.	7 544	7 855	
308 500	Suntrust Banks Inc.	10 147	10 242	
80 800	TD Ameritrade Holding Corp.	1 991	2 065	
314 200	Wells Fargo & Company	12 411	13 637	
		100 848	116 348	1.7
Health Care				
135 600	Abbott Laboratories	5 995	4 975	
73 800	AbbVie Inc.	3 203	3 211	
127 000	AmerisourceBergen Corp.	5 862	7 456	
24 000	Biogen Idec Inc.	4 217	5 432	
78 500	Bristol-Myers Squibb Co.	3 212	3 690	
45 700	Celgene Corp.	4 056	5 620	
99 000	Community Health Systems Inc.	3 309	4 881	
239 700	Gilead Sciences Inc.	7 410	12 912	
113 800	Johnson & Johnson	9 421	10 278	
319 670	Pfizer Inc.	5 882	9 432	
107 000	Tenet Healthcare Corp.	5 012	5 182	
79 400	UnitedHealth Group Incorporated	5 016	5 469	
16 064	Zoetis Inc.	503	518	
		63 098	79 056	1.2
Industrials				
72 200	Boeing Co.	6 310	7 770	
24 000	Cummins Engine Inc.	2 558	2 743	
148 700	Delta Air Lines Inc.	2 513	2 925	
48 300	Flowserve Corp.	2 230	2 744	
461 400	General Electric Company	9 587	11 255	
121 000	Honeywell International Inc.	7 832	10 092	
31 500	Joy Global Inc.	1 799	1 607	
61 000	Lockheed Martin Corporation	6 196	6 955	
45 800	Northrop Grumman Corp.	3 930	3 990	
22 400	Precision Castparts Corp.	4 966	5 308	
64 796	Union Pacific Corp.	7 311	10 513	
26 200	United Rentals Inc.	1 329	1 376	
41 600	United Technologies Corp.	3 353	4 067	
68 400	Wabtec Corp.	3 672	3 840	
		63 586	75 185	1.1

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Holdings	Security	Cost	Fair Value	% of Net Assets
Information Technology				
32 300	Accenture Plc., Class A	\$ 2 543	\$ 2 445	
19 300	Alliance Data Systems Corp.	2 917	3 678	
79 600	Analog Devices Inc.	3 251	3 772	
52 600	Apple Inc.	25 966	21 918	
263 800	Applied Materials Inc.	4 175	4 135	
316 700	Cisco Systems Inc.	5 799	8 099	
193 300	EMC Corp.	4 866	4 803	
13 200	Google Inc., Class A	9 006	12 214	
272 500	Hewlett-Packard Co.	6 411	7 103	
404 700	Intel Corp.	9 733	10 311	
475 500	Micron Technology Inc.	3 448	7 168	
448 500	Microsoft Corp.	13 935	16 290	
99 100	Oracle Corporation	2 846	3 200	
62 400	QUALCOMM Inc.	3 488	4 009	
149 400	Sandisk Corp.	5 910	9 601	
54 200	Seagate Technology	2 542	2 555	
122 800	Texas Instruments Inc.	4 461	4 499	
50 500	Visa Inc., Class A	7 749	9 697	
83 900	Xilinx Inc.	3 561	3 496	
		122 607	138 993	2.0
Materials				
43 900	Du Pont (E.I.) de Nemours and Company	2 317	2 424	
40 200	Ecolab Inc.	3 206	3 602	
104 700	Owens-Illinois Inc.	2 636	3 060	
		8 159	9 086	0.1
Telecommunication Services				
74 000	AT&T Inc.	2 756	2 754	
44 000	Crown Castle International Corp.	3 180	3 349	
203 600	Verizon Communications Inc.	9 565	10 781	
		15 501	16 884	0.3
Utilities				
50 600	American Electric Power	2 387	2 383	
207 900	CMS Energy Corp.	5 261	5 937	
13 600	Edison International	683	689	
31 000	NextEra Energy Inc.	2 015	2 657	
58 100	PG&E Corporation	2 732	2 794	
		13 078	14 460	0.2
TOTAL UNITED STATES EQUITIES				
INTERNATIONAL EQUITIES				
Australia				
110 000	Commonwealth Bank of Australia	7 998	7 282	
3 937 347	Mawson West Ltd.	6 119	1 437	
230 000	National Australia Bank Ltd.	5 670	6 543	
120 000	Rio Tinto Limited	5 765	6 049	
1 610 000	Telstra Corp. Ltd.	5 312	7 361	
		30 864	28 672	0.4
China				
11 800 500	Industrial & Commercial Bank of China	7 935	7 780	
		7 935	7 780	0.1
Denmark				
107 909	Coloplast A/S	4 869	6 356	
61 867	Novo-Nordisk A/S, Series B	8 841	10 117	
		13 710	16 473	0.3

Holdings	Security	Cost	Fair Value	% of Net Assets
Finland				
316 150	Sampo OYJ	\$ 9 333	\$ 12 948	
		9 333	12 948	0.2
France				
44 809	Dassault Systèmes S.A.	3 312	5 760	
120 214	Safran S.A.	6 341	6 601	
109 811	Sanofi	9 182	11 940	
57 319	Zodiac S.A.	5 836	7 982	
		24 671	32 283	0.5
Germany				
104 980	BASF AG	9 147	9 865	
70 223	Bayer AG	5 879	7 864	
55 529	Brenntag AG	7 220	8 894	
65 219	Continental AG	6 426	9 155	
181 705	GEA Group AG	4 871	6 783	
136 579	Henkel KGaA, Preferred Non-Voting	10 030	13 466	
100 863	Kabel Deutschland Holding AG	5 913	11 631	
124 385	SAP AG	7 220	9 541	
		56 706	77 199	1.1
Hong Kong				
2 200 000	BOC Hong Kong Holdings Ltd.	6 165	7 079	
		6 165	7 079	0.1
Ireland				
107 100	Eaton Corp Plc.	6 209	7 381	
66 000	Ingersoll-Rand Plc., Class A	3 916	3 842	
97 640	Paddy Power Plc.	2 818	8 881	
217 500	Ryanair Holdings Plc. ADR	7 073	11 771	
		20 016	31 875	0.5
Italy				
424 464	Azimut Holding S.p.A.	4 302	8 128	
		4 302	8 128	0.1
Japan				
560 000	Ajinomoto Co. Inc.	7 532	8 641	
1 200 000	Asahi Kasei Corp.	7 050	8 329	
270 000	Bridgestone Corp.	5 784	9 685	
210 000	Honda Motor Co. Ltd.	6 506	8 206	
240 000	Japan Tobacco Inc.	8 816	8 911	
1 100 000	Marubeni Corp.	7 875	7 733	
800 000	Mitsubishi Electric Corp.	6 240	7 863	
280 000	Mitsubishi Estate Co. Ltd.	5 124	7 842	
110 000	Murata Manufacturing Co. Ltd.	6 564	8 801	
560 000	Orix Corp.	4 767	8 039	
140 000	Secom Co. Ltd.	7 132	8 007	
110 000	Shin-Etsu Chemical Co. Ltd.	7 240	7 658	
570 000	Sumitomo Electric Industries Ltd.	7 782	7 137	
330 000	Sumitomo Mitsui Financial Group Inc.	10 252	15 889	
123 000	Toyota Motor Corp.	7 270	7 804	
		105 934	130 545	1.9
Netherlands				
1 322 336	ING Groep N.V.	9 931	12 710	
121 800	LyondellBasell Industries N.V.	7 770	8 520	
349 138	SBM Offshore N.V.	6 265	6 191	
234 166	Ziggo N.V.	7 559	9 892	
		31 525	37 313	0.6

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Holdings	Security	Cost	Fair Value	% of Net Assets
Norway				
552 902	DnB ASA	\$ 6 425	\$ 8 437	
		6 425	8 437	0.1
South Korea				
6 000	Samsung Electronics Co. Ltd.	5 190	7 375	
		5 190	7 375	0.1
Sweden				
283 746	Svenska Cellulosa AB	4 837	7 485	
365 979	Swedbank AB	5 812	8 817	
		10 649	16 302	0.2
Switzerland				
38 406	Roche Holdings AG Genussscheine	7 620	10 028	
65 457	Schindler Holding AG	6 621	9 581	
12 291	Swatch Group AG	4 876	7 063	
		19 117	26 672	0.4
Taiwan				
2 030 000	Taiwan Semiconductor Manufacturing Co. Ltd.	4 542	7 730	
		4 542	7 730	0.1
United Kingdom				
1 029 209	Aberdeen Asset Management Plc.	7 150	6 301	
496 596	ARM Holdings Plc.	6 907	6 319	
169 422	Aveva Group Plc.	4 713	6 110	
478 789	Babcock International Group	5 369	8 457	
1 649 993	Barclays Plc.	6 159	7 392	
217 293	BHP Billiton Plc.	6 697	5 828	
1 558 226	BP Plc.	11 285	11 376	
122 658	British American Tobacco Plc.	5 236	6 618	
1 682 817	BT Group Plc.	4 372	8 311	
495 464	Daily Mail & General Trust Plc.	4 544	6 105	
124 500	Delphi Automotive Plc.	5 069	6 637	
336 282	Diageo Plc.	8 352	10 144	
1 816 420	Galiform Plc.	5 514	7 378	
507 790	London Stock Exchange Group Plc.	7 987	10 857	
302 679	Petrofac Limited	7 232	5 796	
186 545	Shire Plc.	5 158	6 219	
173 066	The Weir Group Plc.	5 396	5 953	
179 257	Unilever Plc.	7 713	7 634	
987 416	William Hill Plc.	3 256	6 965	
577 031	WPP Plc.	7 086	10 375	
		125 195	150 775	2.2
TOTAL INTERNATIONAL EQUITIES		482 279	607 586	8.9
TOTAL FOREIGN EQUITIES		1 088 838	1 298 568	19.1

Holdings	Security	Cost	Fair Value	% of Net Assets
MUTUAL FUND UNITS				
1 740 000	RBC Emerging Markets Dividend Fund [†]	\$ 17 400	\$ 16 979	
25 973 673	RBC Emerging Markets Equity Fund [†]	263 669	284 339	
1 740 000	RBC Emerging Markets Small-Cap Equity Fund [†]	17 400	17 329	
1 208 486	RBC U.S. Mid-Cap Equity Fund [†]	22 987	27 135	
2 857 855	RBC U.S. Mid-Cap Value Equity Fund [†]	28 493	36 009	
758 032	RBC U.S. Small-Cap Core Equity Fund [†]	7 560	9 724	
TOTAL MUTUAL FUND UNITS		357 509	391 515	5.7



June 30, 2013

Par Value	Security	Coupon Rate %	Maturity	Cost	Fair Value	% of Net Assets
CANADIAN BONDS						
CORPORATE						
\$ 2 500	407 International Inc.	3.870	24-Nov-17	\$ 2 625	\$ 2 624	
11 430	407 International Inc.	5.750	14-Feb-36	12 025	13 450	
2 076	Alliance Pipeline LP	6.765	31-Dec-25	2 345	2 424	
3 000	AltaGas Ltd.	3.720	28-Sep-21	3 101	2 992	
6 000	American Express Canada Credit Corp.	3.600	03-Jun-16	6 131	6 231	
1 000	American Express Canada Credit Corp.	2.310	29-Mar-18	1 000	975	
4 000	Bank of Montreal	3.930	27-Apr-15	4 000	4 148	
5 150	Bank of Montreal	3.490	10-Jun-16	5 164	5 341	
4 000	Bank of Montreal	2.960	02-Aug-16	4 000	4 085	
1 200	Bank of Montreal	6.020	02-May-18	1 301	1 374	
10 000	Bank of Nova Scotia	3.610	22-Feb-16	10 525	10 391	
1 400	Bank of Nova Scotia	1.800	09-May-16	1 400	1 386	
1 000	Bank of Nova Scotia	2.740	01-Dec-16	1 000	1 013	
3 100	Bank of Nova Scotia	2.598	27-Feb-17	3 100	3 118	
8 000	Bank of Nova Scotia	2.242	22-Mar-18	8 000	7 815	
13 000	Bank of Nova Scotia	6.650	22-Jan-21	14 920	14 369	
850	BC Tel	10.650	19-Jun-21	1 319	1 249	
2 200	BC Tel	9.650	08-Apr-22	3 220	3 114	
3 000	bcIMC Realty Corp.	2.960	07-Mar-19	2 994	3 003	
6 700	Bell Aliant Regional Communications LP	5.410	26-Sep-16	6 933	7 264	
2 000	Bell Canada	3.600	02-Dec-15	1 997	2 066	
3 060	Bell Canada	5.000	15-Feb-17	2 863	3 309	
10 000	Bell Canada	4.400	16-Mar-18	10 822	10 605	
4 200	Bell Canada	6.100	16-Mar-35	3 911	4 749	
10 000	BMO Subordinated Notes Trust	5.750	26-Sep-22	11 006	11 164	
3 500	BMW Canada Inc.	2.110	26-May-16	3 499	3 494	
650	Brookfield Power Corp.	5.840	05-Nov-36	658	637	
1 600	Brookfield Renewable Power Inc.	5.140	13-Oct-20	1 599	1 712	
4 000	Caisse Centrale Desjardins	3.114	04-Dec-14	4 000	4 076	
2 000	Cameco Corporation	5.670	02-Sep-19	2 035	2 206	
2 500	Canadian Imperial Bank of Commerce	1.750	01-Jun-16	2 498	2 470	
2 000	Canadian Imperial Bank of Commerce	2.650	08-Nov-16	1 998	2 020	
20 000	Canadian Imperial Bank of Commerce	2.350	18-Oct-17	19 975	19 768	
5 000	Canadian Imperial Bank of Commerce	4.110	30-Apr-20	5 000	5 188	
2 000	Canadian Natural Resources Ltd.	4.950	01-Jun-15	2 182	2 114	
2 700	Canadian Pacific Railway Ltd.	6.450	17-Nov-39	2 699	3 319	
2 700	Canadian Utilities Ltd.	6.800	13-Aug-19	3 109	3 284	
1 500	Canadian Western Bank	2.570	04-Nov-14	1 500	1 513	
2 000	Canadian Western Bank	2.378	14-Sep-15	2 015	2 011	
1 500	Canadian Western Bank	2.531	22-Mar-18	1 500	1 465	
4 000	Capital Desjardins Inc.	5.187	05-May-20	4 000	4 435	
5 000	Capital Power LP	4.600	01-Dec-15	5 098	5 198	
15 000	Cards II Trust	3.333	15-May-16	15 583	15 515	
3 000	Daimler Canada Finance Inc.	2.230	18-Apr-16	3 000	3 001	
1 000	Emera Inc.	4.100	20-Oct-14	1 000	1 029	
2 500	Emera Inc.	4.830	02-Dec-19	2 744	2 692	
4 000	Enbridge Gas Distribution Inc.	5.570	29-Jan-14	4 419	4 089	
4 400	Enbridge Gas Distribution Inc.	5.210	25-Feb-36	4 303	4 954	
3 000	Enbridge Income Fund Holdings Inc.	5.250	22-Dec-14	3 000	3 130	
1 550	Enbridge Pipelines Inc.	4.490	12-Nov-19	1 549	1 688	
1 800	Encana Corp.	5.800	18-Jan-18	1 944	2 003	
3 000	EPCOR Utilities Inc.	5.800	31-Jan-18	3 458	3 397	
3 000	Fairfax Financial Holdings Ltd.	7.500	19-Aug-19	3 368	3 461	
5 000	Ford Credit Canada Ltd.	3.320	19-Dec-17	5 020	4 940	
2 000	FortisAlberta Inc.	5.330	31-Oct-14	2 045	2 096	
6 000	GE Capital Canada Funding Co.	4.650	11-Feb-15	6 358	6 263	

The accompanying notes are an integral part of these financial statements.



June 30, 2013

Par Value	Security	Coupon Rate %	Maturity	Cost	Fair Value	% of Net Assets
CORPORATE (cont.)						
\$ 11 750	GE Capital Canada Funding Co.	5.530	17-Aug-17	\$ 12 498	\$ 13 061	
2 500	GE Capital Canada Funding Co.	5.680	10-Sep-19	2 824	2 843	
2 000	Genworth MI Canada Inc.	4.590	15-Dec-15	2 000	2 060	
3 000	Genworth MI Canada Inc.	5.680	15-Jun-20	3 067	3 184	
8 150	Greater Toronto Airports Authority	5.960	20-Nov-19	9 503	9 559	
6 000	Greater Toronto Airports Authority	6.470	02-Feb-34	7 194	7 696	
4 300	Great-West Lifeco Finance Delaware LP	5.691	21-Jun-67	4 267	4 717	
2 350	Great-West Lifeco Inc.	6.140	21-Mar-18	2 544	2 690	
1 750	Great-West Lifeco Inc.	6.740	24-Nov-31	1 894	2 216	
5 000	HSBC Bank Canada	2.938	14-Jan-20	5 035	4 906	
3 850	HSBC Bank Canada	4.800	10-Apr-22	3 714	4 108	
500	HSBC Canada Asset Trust Securities	5.149	29-Dec-49	496	525	
5 850	Hydro One Inc.	2.950	11-Sep-15	5 842	5 999	
4 900	Hydro One Inc.	6.930	01-Jun-32	6 295	6 554	
5 000	John Deere Credit Inc.	2.250	14-Oct-14	5 000	5 035	
2 000	Loblaw Companies Ltd.	6.450	09-Feb-28	2 275	2 264	
2 000	Loblaw Companies Ltd.	6.050	09-Jun-34	1 850	2 164	
6 170	Loblaw Companies Ltd.	5.900	18-Jan-36	5 934	6 588	
2 280	Manulife Financial Corporation	4.896	02-Jun-14	2 404	2 344	
4 500	Manulife Financial Corporation	5.161	26-Jun-15	4 732	4 771	
2 500	Manulife Financial Corporation	5.059	15-Dec-41	2 498	2 413	
12 000	Master Credit Card Trust	3.502	21-May-16	12 553	12 477	
5 000	Master Credit Card Trust	2.626	21-Jan-17	5 033	5 060	
3 000	National Bank of Canada	3.580	26-Apr-16	3 148	3 115	
5 000	National Bank of Canada	2.689	21-Aug-17	5 084	5 012	
3 750	National Bank of Canada	4.700	02-Nov-20	3 823	3 957	
2 000	NAV Canada	4.397	18-Feb-21	2 000	2 168	
2 000	NBC Capital Trust	5.329	30-Jun-56	2 028	2 148	
6 000	RBC Capital Trust†	4.870	31-Dec-15	5 806	6 378	
5 000	Rogers Communications Inc.	5.380	04-Nov-19	5 070	5 520	
6 500	Rogers Communications Inc.	4.700	29-Sep-20	6 669	6 892	
4 000	Rogers Communications Inc.	6.110	25-Aug-40	4 016	4 377	
2 000	Royal Bank of Canada†	3.360	11-Jan-16	1 999	2 063	
20 000	Royal Bank of Canada†	3.030	26-Jul-16	20 496	20 456	
8 000	Royal Bank of Canada†	3.660	25-Jan-17	7 997	8 342	
10 700	Royal Bank of Canada†	2.580	13-Apr-17	10 699	10 747	
2 000	Royal Bank of Canada†	2.364	21-Sep-17	2 000	1 979	
4 000	Shaw Communications Inc.	6.500	02-Jun-14	4 416	4 152	
3 000	Shaw Communications Inc.	5.700	02-Mar-17	3 166	3 291	
4 500	Shaw Communications Inc.	6.750	09-Nov-39	4 581	5 001	
5 000	Sun Life Financial Inc.	5.700	02-Jul-19	5 205	5 662	
6 470	Sun Life Financial Inc.	4.800	23-Nov-35	6 330	6 782	
4 820	Sun Life Financial Inc.	5.400	29-May-42	4 815	5 045	
3 700	Suncor Energy Inc.	5.800	22-May-18	3 900	4 177	
2 400	TELUS Corp.	5.050	04-Dec-19	2 386	2 629	
3 000	TELUS Corp.	4.400	01-Apr-43	2 979	2 742	
1 500	Teranet Holdings LP	3.531	16-Dec-15	1 500	1 547	
1 500	Teranet Holdings LP	5.754	17-Dec-40	1 490	1 607	
3 500	Terasen Gas Inc.	5.900	26-Feb-35	3 701	4 260	
4 500	The Manufacturers Life Insurance Co.	4.210	18-Nov-21	4 500	4 716	
4 000	Thomson Reuters Corp.	6.000	31-Mar-16	4 458	4 387	
9 120	Toronto-Dominion Bank	4.970	30-Oct-15	9 072	9 699	
13 030	Toronto-Dominion Bank	4.779	14-Dec-16	13 114	14 005	
12 000	Toronto-Dominion Bank	2.171	02-Apr-18	12 058	11 739	
1 000	Toronto Hydro Corp.	4.490	12-Nov-19	1 000	1 086	
5 000	TransCanada PipeLines Ltd.	3.650	15-Nov-21	4 993	5 097	
800	Union Gas Ltd.	5.460	11-Sep-36	800	920	

The accompanying notes are an integral part of these financial statements.



June 30, 2013

Par Value	Security	Coupon Rate %	Maturity	Cost	Fair Value	% of Net Assets
CORPORATE (cont.)						
\$ 2 500	Union Gas Ltd.	5.200	23-Jul-40	\$ 2 488	\$ 2 812	
990	Viterra Inc.	6.406	16-Feb-21	1 006	1 090	
9 000	Wells Fargo Financial Canada Corp.	3.970	03-Nov-14	9 279	9 260	
3 000	Wells Fargo Financial Canada Corp.	2.944	25-Jul-19	3 057	2 964	
8 000	Westcoast Energy Inc.	3.280	15-Jan-16	8 203	8 225	
2 000	Westcoast Energy Inc.	6.750	15-Dec-27	2 265	2 490	
				557 907	573 200	8.4
FEDERAL						
18 500	Canada Housing Trust No. 1	2.750	15-Dec-14	19 197	18 892	
18 500	Canada Housing Trust No. 1	2.950	15-Mar-15	19 140	19 012	
30 000	Canada Housing Trust No. 1	2.450	15-Dec-15	30 923	30 695	
63 900	Canada Housing Trust No. 1	3.350	15-Dec-20	65 548	67 211	
20 000	Canada Housing Trust No. 1	2.650	15-Mar-22	20 625	19 819	
50 000	Government of Canada	2.250	01-Aug-14	50 755	50 580	
41 900	Government of Canada	1.000	01-Feb-15	41 794	41 770	
49 000	Government of Canada	1.000	01-May-15	48 824	48 807	
31 500	Government of Canada	2.000	01-Jun-16	32 307	32 026	
30 000	Government of Canada	1.250	01-Sep-18	29 231	29 105	
91 480	Government of Canada	3.500	01-Jun-20	101 346	99 463	
45 000	Government of Canada	3.250	01-Jun-21	49 564	48 226	
25 600	Government of Canada	1.500	01-Jun-23	24 305	23 491	
6 175	Government of Canada	5.750	01-Jun-29	9 335	8 550	
9 337	Government of Canada	5.750	01-Jun-33	12 023	13 409	
5 000	Government of Canada	5.000	01-Jun-37	6 055	6 799	
50 548	Government of Canada	4.000	01-Jun-41	64 503	61 171	
15 000	Government of Canada	3.500	01-Dec-45	17 829	16 902	
				643 304	635 928	9.3
PROVINCIAL/MUNICIPAL						
15 000	Cadillac Fairview Finance Trust	3.640	09-May-18	14 998	15 696	
35 000	Hydro-Quebec	6.500	15-Feb-35	40 772	47 592	
1 750	Manitoba Telecom Services Inc.	6.150	10-Jun-14	1 868	1 818	
4 000	Newfoundland & Labrador Hydro	4.300	13-Oct-16	3 991	4 314	
12 000	Newfoundland & Labrador Hydro	6.650	27-Aug-31	11 981	16 380	
8 650	Ontario Hydro	10.000	17-Oct-14	11 790	9 601	
6 000	Ontario Infrastructure Projects Corp.	4.700	01-Jun-37	6 008	6 312	
5 000	Ontario Strategic Infrastructure Financing Authority	4.600	01-Jun-15	5 017	5 268	
10 000	Province of Manitoba	3.050	01-Sep-14	10 030	10 202	
55 800	Province of Manitoba	6.500	22-Sep-17	59 307	65 593	
15 000	Province of Manitoba	5.700	05-Mar-37	16 435	19 174	
39 000	Province of New Brunswick	4.450	26-Mar-18	42 404	42 681	
16 000	Province of New Brunswick	5.500	27-Jan-34	16 450	19 324	
5 000	Province of New Brunswick	4.800	03-Jun-41	4 872	5 633	
5 000	Province of Nova Scotia	6.600	01-Dec-31	6 630	6 774	
15 000	Province of Nova Scotia	4.900	01-Jun-35	15 190	17 084	
6 000	Province of Nova Scotia	4.500	01-Jun-37	5 951	6 490	
35 000	Province of Ontario	3.250	08-Sep-14	35 691	35 791	
24 000	Province of Ontario	3.150	08-Sep-15	25 022	24 845	
58 000	Province of Ontario	4.300	08-Mar-17	59 383	62 808	
40 000	Province of Ontario	1.900	08-Sep-17	39 628	39 587	
66 500	Province of Ontario	2.100	08-Sep-18	66 475	65 497	
28 100	Province of Ontario	4.400	02-Jun-19	28 690	30 841	
3 800	Province of Ontario	4.200	02-Jun-20	4 213	4 124	
10 400	Province of Ontario	4.000	02-Jun-21	11 247	11 107	
138 900	Province of Ontario	3.150	02-Jun-22	144 439	138 327	
51 200	Province of Ontario	2.850	02-Jun-23	50 774	49 114	
38 800	Province of Ontario	6.200	02-Jun-31	53 944	50 567	
8 250	Province of Ontario	5.600	02-Jun-35	10 983	10 287	

The accompanying notes are an integral part of these financial statements.



June 30, 2013

Par Value	Security	Coupon Rate %	Maturity	Cost	Fair Value	% of Net Assets
PROVINCIAL/MUNICIPAL (cont.)						
\$ 43 200	Province of Ontario	4.700	02-Jun-37	\$ 47 001	\$ 48 308	
30 250	Province of Ontario	4.600	02-Jun-39	34 331	33 467	
63 130	Province of Ontario	4.650	02-Jun-41	70 695	70 835	
6 880	Province of Ontario	3.500	02-Jun-43	7 079	6 382	
5 000	Province of Prince Edward Island	5.700	15-Jun-35	5 282	6 171	
55 000	Province of Quebec	4.500	01-Dec-17	54 153	60 271	
30 000	Province of Quebec	4.500	01-Dec-20	31 186	33 084	
36 550	Province of Quebec	3.500	01-Dec-22	38 268	37 103	
32 200	Province of Quebec	3.000	01-Sep-23	32 153	31 041	
11 500	Province of Quebec	6.000	01-Oct-29	15 059	14 494	
22 500	Province of Quebec	5.750	01-Dec-36	28 243	28 391	
10 300	Province of Quebec	5.000	01-Dec-38	12 399	11 870	
18 000	Province of Quebec	5.000	01-Dec-41	22 028	20 973	
5 000	Province of Quebec	4.250	01-Dec-43	5 714	5 217	
5 000	Province of Saskatchewan	10.250	10-Apr-14	6 803	5 345	
9 500	Province of Saskatchewan	4.250	03-Dec-15	9 252	10 121	
15 000	Province of Saskatchewan	5.750	05-Mar-29	15 562	18 893	
5 000	Province of Saskatchewan	5.600	05-Sep-35	5 261	6 380	
				1 244 652	1 271 177	18.7
TOTAL CANADIAN BONDS				2 445 863	2 480 305	36.4
FOREIGN BONDS						
Supranational						
6 000	Inter-American Development Bank CAD	4.400	26-Jan-26	5 794	6 459	
				5 794	6 459	0.1
United States						
1 290	Citigroup Inc. CAD	5.160	24-May-27	1 289	1 248	
1 250	Kimco North Trust III CAD	5.180	16-Aug-13	1 247	1 255	
1 975	Lehman Brothers Holdings Inc. CAD	4.730	01-Jun-11	1 712	514	
790	Merrill Lynch & Co. Inc. CAD	5.290	30-May-22	773	800	
				5 021	3 817	0.1
TOTAL FOREIGN BONDS				10 815	10 276	0.2
TOTAL BONDS				2 456 678	2 490 581	36.6
MORTGAGES						
2 750	Merrill Lynch Financial Assets Inc. Series 2004-CAN12, Class A2	5.441	12-Mar-14	2 873	2 790	
2 000	Schooner Trust Series 2007-7, Class A2	4.723	12-Feb-22	2 000	2 137	
				4 873	4 927	0.1
TOTAL INVESTMENTS				305 322	305 322	4.5
UNREALIZED GAIN ON FUTURES CONTRACTS (SCHEDULE A)				6 265 982	6 814 156	100.0
UNREALIZED GAIN (LOSS) ON FOREIGN EXCHANGE CONTRACTS (SCHEDULE B)				–	1 173	–
TOTAL PORTFOLIO				–	(7 488)	(0.1)
OTHER NET ASSETS				\$ 6 265 982	6 807 841	99.9
NET ASSETS					8 774	0.1
					\$ 6 816 615	100.0

* Illiquid security.

† Investment in related party (see note 7 in the generic notes).

‡ Short-term investments, which may be made up of treasury bills, commercial paper, term deposits and discount notes, earn interest at rates ranging from 1.00% to 1.14% and mature between July 2, 2013 and September 18, 2013.



June 30, 2013

SCHEDULE A

Futures Contracts

Number of Contracts	Contracted Value	Unrealized Gain (Loss)
(89) Amsterdam Index Future, July 2013 Contracts at EUR 351.20 per contract	\$ (8 549)	\$ 156
(48) German Dax Index Future, September 2013 Contracts at EUR 8 241.50 per contract	(13 525)	451
(99) Japanese Nikkei 225 Index Future, September 2013 Contracts at JPY 13 560.00 per contract	(7 060)	(73)
(141) The S&P 500 Index Future, September 2013 Contracts at USD 1 611.02 per contract	(58 570)	435
240 The S&P/TSX 60 Index Future, September 2013 Contracts at CAD 692.60 per contract	33 245	9
(119) United Kingdom New FTSE 100 Future, September 2013 Contracts at GBP 6 264.00 per contract	(11 885)	195
TOTAL FUTURES	\$ (66 344)	\$ 1 173

\$20 460 Government of Canada Treasury Bills are held as collateral by counterparties with respect to the above futures contracts.

SCHEDULE B

Foreign Exchange Contracts

Contracts	Maturity Date	Unrealized Gain (Loss)
Bought AUD 516 Sold CAD 503 @ 0.9741	02-Jul-13	\$ (6)
Bought CAD 12 261 Sold USD 12 035 @ 1.0188	02-Jul-13	(398)
Bought CAD 4 494 Sold EUR 3 440 @ 1.3065	02-Jul-13	(215)
Bought CAD 562 Sold GBP 365 @ 1.5393	02-Jul-13	(22)
Bought EUR 3 440 Sold CAD 4 702 @ 1.3669	02-Jul-13	7
Bought GBP 365 Sold CAD 591 @ 1.6199	02-Jul-13	(7)
Bought USD 2 200 Sold CAD 2 217 @ 1.0078	02-Jul-13	97
Bought USD 6 559 Sold CAD 6 876 @ 1.0484	02-Jul-13	23
Bought USD 750 Sold CAD 766 @ 1.0215	02-Jul-13	23
Bought USD 9 085 Sold CAD 9 516 @ 1.0474	02-Jul-13	41
Bought CAD 1 643 Sold JPY 150 200 @ 0.0109	03-Jul-13	50
Bought CAD 203 Sold USD 200 @ 1.0166	03-Jul-13	(7)
Bought CAD 207 Sold USD 200 @ 1.0330	03-Jul-13	(4)
Bought CAD 237 Sold USD 225 @ 1.0516	03-Jul-13	-
Bought CAD 324 Sold USD 320 @ 1.0111	03-Jul-13	(13)
Bought CAD 409 Sold JPY 40 000 @ 0.0102	03-Jul-13	(15)
Bought CAD 512 Sold JPY 50 000 @ 0.0102	03-Jul-13	(19)
Bought CAD 518 Sold JPY 50 000 @ 0.0104	03-Jul-13	(12)
Bought CAD 547 Sold USD 520 @ 1.0515	03-Jul-13	-
Bought CAD 6 118 Sold USD 5 817 @ 1.0517	03-Jul-13	(1)
Bought CAD 652 Sold USD 620 @ 1.0516	03-Jul-13	-
Bought CAD 72 Sold USD 69 @ 1.0473	03-Jul-13	-
Bought CAD 985 Sold JPY 96 000 @ 0.0103	03-Jul-13	(33)
Bought JPY 142 261 Sold CAD 1 507 @ 0.0106	03-Jul-13	1
Bought JPY 336 200 Sold CAD 3 558 @ 0.0106	03-Jul-13	8
Bought JPY 50 000 Sold CAD 529 @ 0.0106	03-Jul-13	1
Bought USD 100 Sold CAD 102 @ 1.0188	03-Jul-13	3
Bought USD 120 Sold CAD 122 @ 1.0131	03-Jul-13	5
Bought USD 120 Sold CAD 122 @ 1.0167	03-Jul-13	4
Bought USD 200 Sold CAD 206 @ 1.0275	03-Jul-13	5

The accompanying notes are an integral part of these financial statements.

SCHEDULE B (cont.)

Foreign Exchange Contracts

Contracts	Maturity Date	Unrealized Gain (Loss)
Bought USD 300 Sold CAD 303 @ 1.0101	03-Jul-13	\$ 13
Bought USD 300 Sold CAD 305 @ 1.0162	03-Jul-13	11
Bought USD 350 Sold CAD 352 @ 1.0066	03-Jul-13	16
Bought USD 6 406 Sold CAD 6 641 @ 1.0368	03-Jul-13	97
Bought USD 75 Sold CAD 76 @ 1.0158	03-Jul-13	3
Bought CAD 1 038 Sold CHF 966 @ 1.0749	05-Jul-13	(38)
Bought CAD 1 273 Sold USD 1 250 @ 1.0184	05-Jul-13	(42)
Bought CAD 1 604 Sold CHF 1 492 @ 1.0752	05-Jul-13	(58)
Bought CAD 1 678 Sold USD 1 670 @ 1.0046	05-Jul-13	(79)
Bought CAD 1 916 Sold USD 1 887 @ 1.0154	05-Jul-13	(69)
Bought CAD 106 Sold CHF 100 @ 1.0572	05-Jul-13	(6)
Bought CAD 161 Sold CHF 150 @ 1.0749	05-Jul-13	(6)
Bought CAD 308 Sold USD 300 @ 1.0253	05-Jul-13	(8)
Bought CAD 39 Sold CHF 35 @ 1.1043	05-Jul-13	-
Bought CAD 438 Sold JPY 43 000 @ 0.0102	05-Jul-13	(18)
Bought CAD 6 548 Sold GBP 4 252 @ 1.5400	05-Jul-13	(257)
Bought CAD 646 Sold CHF 584 @ 1.1059	05-Jul-13	(5)
Bought CAD 670 Sold USD 650 @ 1.0313	05-Jul-13	(13)
Bought CAD 798 Sold CHF 742 @ 1.0750	05-Jul-13	(29)
Bought CAD 825 Sold CHF 759 @ 1.0869	05-Jul-13	(20)
Bought CAD 852 Sold EUR 650 @ 1.3114	05-Jul-13	(37)
Bought CHF 100 Sold CAD 112 @ 1.1214	05-Jul-13	(1)
Bought CHF 100 Sold CAD 112 @ 1.1240	05-Jul-13	(1)
Bought CHF 180 Sold CAD 199 @ 1.1042	05-Jul-13	2
Bought CHF 25 Sold CAD 28 @ 1.1018	05-Jul-13	-
Bought CHF 259 Sold CAD 286 @ 1.1039	05-Jul-13	3
Bought CHF 50 Sold CAD 56 @ 1.1207	05-Jul-13	-
Bought CHF 745 Sold CAD 784 @ 1.0527	05-Jul-13	46
Bought CHF 80 Sold CAD 89 @ 1.1083	05-Jul-13	-
Bought CHF 891 Sold CAD 952 @ 1.0680	05-Jul-13	41
Bought CHF 92 Sold CAD 101 @ 1.1014	05-Jul-13	1
Bought GBP 4 252 Sold CAD 6 521 @ 1.5335	05-Jul-13	283
Bought USD 3 675 Sold CAD 3 760 @ 1.0231	05-Jul-13	106
Bought CAD 1 808 Sold AUD 1 758 @ 1.0283	08-Jul-13	117
Bought CAD 3 572 Sold USD 3 500 @ 1.0204	08-Jul-13	(111)
Bought CAD 9 890 Sold USD 9 696 @ 1.0200	08-Jul-13	(312)
Bought CAD 98 Sold HKD 750 @ 0.1301	08-Jul-13	(4)
Bought USD 1 000 Sold CAD 1 034 @ 1.0341	08-Jul-13	18
Bought USD 23 200 Sold CAD 23 993 @ 1.0342	08-Jul-13	414
Bought USD 3 500 Sold CAD 3 681 @ 1.0518	08-Jul-13	1
Bought CAD 11 096 Sold USD 10 711 @ 1.0359	09-Jul-13	(173)
Bought CAD 2 260 Sold USD 2 175 @ 1.0393	09-Jul-13	(28)
Bought CAD 227 Sold USD 225 @ 1.0079	09-Jul-13	(10)
Bought CAD 255 Sold USD 250 @ 1.0217	09-Jul-13	(8)
Bought CAD 387 Sold NOK 2 250 @ 0.1720	09-Jul-13	(3)
Bought USD 4 518 Sold CAD 4 642 @ 1.0273	09-Jul-13	112
Bought AUD 1 479 Sold CAD 1 476 @ 0.9983	10-Jul-13	(55)
Bought AUD 7 053 Sold CAD 7 041 @ 0.9983	10-Jul-13	(262)
Bought CAD 1 431 Sold AUD 1 479 @ 0.9674	10-Jul-13	9
Bought CAD 6 823 Sold AUD 7 053 @ 0.9674	10-Jul-13	42
Bought BRL 15 000 Sold CAD 6 927 @ 0.4618	11-Jul-13	133
Bought CAD 1 710 Sold EUR 1 289 @ 1.3265	11-Jul-13	(55)
Bought CAD 16 Sold CHF 15 @ 1.0607	11-Jul-13	(1)
Bought CAD 235 Sold CHF 215 @ 1.0919	11-Jul-13	(5)
Bought CAD 264 Sold SEK 1 700 @ 0.1551	11-Jul-13	(3)
Bought CAD 292 Sold NOK 1 650 @ 0.1770	11-Jul-13	6



June 30, 2013

SCHEDULE B (cont.)

Foreign Exchange Contracts

Contracts	Maturity Date	Unrealized Gain (Loss)
Bought CAD 366 Sold SEK 2 330 @ 0.1572	11-Jul-13	\$ 1
Bought CAD 371 Sold CHF 350 @ 1.0597	11-Jul-13	(19)
Bought CAD 5 741 Sold CHF 5 419 @ 1.0594	11-Jul-13	(298)
Bought CAD 545 Sold SEK 3 470 @ 0.1572	11-Jul-13	1
Bought CAD 699 Sold SEK 4 500 @ 0.1553	11-Jul-13	(7)
Bought CAD 8 679 Sold JPY 838 714 @ 0.0103	11-Jul-13	(218)
Bought CAD 843 Sold SEK 5 464 @ 0.1543	11-Jul-13	(14)
Bought CHF 200 Sold CAD 221 @ 1.1048	11-Jul-13	2
Bought CHF 200 Sold CAD 224 @ 1.1217	11-Jul-13	(2)
Bought CHF 200 Sold CAD 225 @ 1.1242	11-Jul-13	(2)
Bought CHF 350 Sold CAD 387 @ 1.1044	11-Jul-13	3
Bought CHF 800 Sold CAD 860 @ 1.0755	11-Jul-13	31
Bought SEK 1 900 Sold CAD 298 @ 0.1567	11-Jul-13	–
Bought CAD 1 386 Sold AUD 1 385 @ 1.0008	12-Jul-13	55
Bought CAD 12 253 Sold USD 12 095 @ 1.0131	12-Jul-13	(472)
Bought CAD 294 Sold JPY 29 000 @ 0.0102	12-Jul-13	(13)
Bought CAD 3 933 Sold EUR 2 981 @ 1.3195	12-Jul-13	(149)
Bought CAD 4 564 Sold JPY 441 000 @ 0.0103	12-Jul-13	(114)
Bought CAD 500 Sold JPY 50 000 @ 0.0100	12-Jul-13	(30)
Bought CAD 658 Sold EUR 500 @ 1.3159	12-Jul-13	(27)
Bought EUR 1 200 Sold CAD 1 627 @ 1.3556	12-Jul-13	17
Bought MXN 259 568 Sold CAD 20 290 @ 0.0782	12-Jul-13	766
Bought CAD 243 Sold CHF 221 @ 1.1017	15-Jul-13	(3)
Bought CAD 284 Sold GBP 177 @ 1.6058	15-Jul-13	1
Bought CAD 718 Sold CHF 653 @ 1.0997	15-Jul-13	(9)
Bought CAD 1 036 Sold GBP 650 @ 1.5940	16-Jul-13	(4)
Bought CAD 1 118 Sold USD 1 100 @ 1.0161	16-Jul-13	(40)
Bought CAD 1 764 Sold DKK 9 980 @ 0.1767	16-Jul-13	(69)
Bought CAD 114 Sold GBP 71 @ 1.6059	16-Jul-13	–
Bought CAD 2 285 Sold USD 2 200 @ 1.0388	16-Jul-13	(29)
Bought CAD 225 Sold USD 220 @ 1.0245	16-Jul-13	(6)
Bought CAD 230 Sold EUR 175 @ 1.3156	16-Jul-13	(9)
Bought CAD 236 Sold GBP 150 @ 1.5761	16-Jul-13	(4)
Bought CAD 6 051 Sold EUR 4 492 @ 1.3471	16-Jul-13	(101)
Bought CAD 6 630 Sold GBP 4 257 @ 1.5574	16-Jul-13	(182)
Bought CAD 7 142 Sold GBP 4 464 @ 1.6000	16-Jul-13	(1)
Bought CAD 8 094 Sold USD 7 910 @ 1.0233	16-Jul-13	(229)
Bought GBP 100 Sold CAD 160 @ 1.6006	16-Jul-13	–
Bought GBP 4 912 Sold CAD 7 681 @ 1.5637	16-Jul-13	180
Bought KRW 14 929 416 Sold CAD 13 514 @ 0.0009	16-Jul-13	226
Bought USD 3 000 Sold CAD 3 139 @ 1.0463	16-Jul-13	18
Bought CAD 1 012 Sold JPY 100 000 @ 0.0101	17-Jul-13	(49)
Bought CAD 127 Sold JPY 12 000 @ 0.0106	17-Jul-13	–
Bought CAD 210 Sold JPY 20 000 @ 0.0105	17-Jul-13	(2)
Bought CAD 309 Sold JPY 30 000 @ 0.0103	17-Jul-13	(9)
Bought CAD 78 Sold JPY 7 600 @ 0.0103	17-Jul-13	(3)
Bought CAD 905 Sold JPY 85 500 @ 0.0106	17-Jul-13	(2)
Bought JPY 112 500 Sold CAD 1 153 @ 0.0102	17-Jul-13	41
Bought JPY 12 473 Sold CAD 126 @ 0.0101	17-Jul-13	6
Bought JPY 15 000 Sold CAD 157 @ 0.0104	17-Jul-13	3
Bought AUD 150 Sold CAD 147 @ 0.9798	18-Jul-13	(3)
Bought CAD 11 094 Sold USD 10 710 @ 1.0359	18-Jul-13	(176)
Bought CAD 128 Sold JPY 12 400 @ 0.0103	18-Jul-13	(3)
Bought CAD 14 787 Sold USD 14 202 @ 1.0412	18-Jul-13	(157)
Bought CAD 163 Sold USD 160 @ 1.0170	18-Jul-13	(6)

SCHEDULE B (cont.)

Foreign Exchange Contracts

Contracts	Maturity Date	Unrealized Gain (Loss)
Bought CAD 2 668 Sold JPY 247 890 @ 0.0108	18-Jul-13	\$ 38
Bought CAD 309 Sold USD 300 @ 1.0312	18-Jul-13	(6)
Bought CAD 318 Sold AUD 315 @ 1.0083	18-Jul-13	15
Bought CAD 41 Sold JPY 4 000 @ 0.0104	18-Jul-13	(1)
Bought CAD 72 Sold JPY 7 000 @ 0.0103	18-Jul-13	(2)
Bought USD 2 048 Sold CAD 2 105 @ 1.0279	18-Jul-13	50
Bought USD 2 886 Sold CAD 2 969 @ 1.0286	18-Jul-13	68
Bought USD 21 158 Sold CAD 21 385 @ 1.0107	18-Jul-13	878
Bought USD 270 Sold CAD 278 @ 1.0281	18-Jul-13	7
Bought USD 30 Sold CAD 31 @ 1.0470	18-Jul-13	–
Bought USD 6 317 Sold CAD 6 544 @ 1.0359	18-Jul-13	103
Bought BRL 14 316 Sold CAD 6 605 @ 0.4614	19-Jul-13	122
Bought CAD 133 Sold DKK 750 @ 0.1771	19-Jul-13	(5)
Bought CAD 230 Sold DKK 1 300 @ 0.1771	19-Jul-13	(9)
Bought CAD 36 Sold DKK 200 @ 0.1819	19-Jul-13	–
Bought DKK 750 Sold CAD 138 @ 0.1844	19-Jul-13	(1)
Bought CAD 1 636 Sold SEK 10 374 @ 0.1577	22-Jul-13	9
Bought CAD 2 041 Sold USD 2 000 @ 1.0205	22-Jul-13	(64)
Bought CAD 22 105 Sold USD 21 770 @ 1.0154	22-Jul-13	(805)
Bought CAD 399 Sold EUR 300 @ 1.3299	22-Jul-13	(12)
Bought CAD 147 Sold EUR 110 @ 1.3390	23-Jul-13	(3)
Bought CAD 200 Sold EUR 152 @ 1.3137	23-Jul-13	(9)
Bought CAD 264 Sold EUR 200 @ 1.3221	23-Jul-13	(10)
Bought CAD 3 207 Sold EUR 2 406 @ 1.3330	23-Jul-13	(89)
Bought CAD 628 Sold GBP 400 @ 1.5701	23-Jul-13	(12)
Bought CAD 8 961 Sold USD 8 810 @ 1.0172	23-Jul-13	(310)
Bought CAD 2 513 Sold EUR 1 881 @ 1.3359	24-Jul-13	(64)
Bought CAD 26 Sold USD 25 @ 1.0344	24-Jul-13	–
Bought CAD 316 Sold USD 300 @ 1.0522	24-Jul-13	–
Bought USD 4 756 Sold CAD 4 864 @ 1.0227	24-Jul-13	141
Bought CAD 1 711 Sold USD 1 700 @ 1.0066	25-Jul-13	(78)
Bought CAD 14 482 Sold USD 14 215 @ 1.0188	25-Jul-13	(478)
Bought CAD 2 885 Sold USD 2 750 @ 1.0490	25-Jul-13	(9)
Bought SEK 1 000 Sold CAD 157 @ 0.1568	25-Jul-13	–
Bought USD 520 Sold CAD 547 @ 1.0521	25-Jul-13	–
Bought CAD 1 082 Sold HKD 8 247 @ 0.1311	26-Jul-13	(38)
Bought CAD 12 276 Sold GBP 7 917 @ 1.5506	26-Jul-13	(395)
Bought CAD 184 Sold HKD 1 351 @ 0.1361	26-Jul-13	–
Bought CAD 418 Sold DKK 2 300 @ 0.1818	26-Jul-13	(4)
Bought CAD 6 533 Sold GBP 4 063 @ 1.6080	26-Jul-13	31
Bought CAD 80 Sold GBP 50 @ 1.5986	26-Jul-13	–
Bought CAD 818 Sold USD 800 @ 1.0222	26-Jul-13	(24)
Bought CAD 196 Sold JPY 19 264 @ 0.0102	29-Jul-13	(9)
Bought CAD 513 Sold HKD 3 791 @ 0.1352	29-Jul-13	(2)
Bought CAD 1 349 Sold GBP 860 @ 1.5682	30-Jul-13	(28)
Bought CAD 131 Sold EUR 100 @ 1.3148	30-Jul-13	(6)
Bought CAD 197 Sold EUR 150 @ 1.3147	30-Jul-13	(8)
Bought CAD 213 Sold EUR 157 @ 1.3558	30-Jul-13	(2)
Bought CAD 5 243 Sold EUR 3 972 @ 1.3199	30-Jul-13	(200)
Bought CAD 888 Sold GBP 565 @ 1.5715	30-Jul-13	(16)
Bought EUR 615 Sold CAD 834 @ 1.3564	30-Jul-13	9
Bought CAD 1 475 Sold USD 1 466 @ 1.0064	31-Jul-13	(68)
Bought CAD 209 Sold USD 200 @ 1.0466	31-Jul-13	(1)
Bought CAD 322 Sold NOK 1 809 @ 0.1782	31-Jul-13	9
Bought CAD 653 Sold EUR 480 @ 1.3599	31-Jul-13	(5)
Bought USD 1 000 Sold CAD 1 012 @ 1.0115	31-Jul-13	41

The accompanying notes are an integral part of these financial statements.



June 30, 2013

SCHEDULE B (cont.)

Foreign Exchange Contracts

Contracts	Maturity Date	Unrealized Gain (Loss)
Bought USD 225 Sold CAD 237 @ 1.0523	31-Jul-13	\$ -
Bought USD 250 Sold CAD 262 @ 1.0491	31-Jul-13	1
Bought USD 500 Sold CAD 520 @ 1.0393	31-Jul-13	7
Bought USD 8 318 Sold CAD 8 652 @ 1.0402	31-Jul-13	103
Bought CAD 15 288 Sold USD 15 154 @ 1.0088	01-Aug-13	(663)
Bought CAD 3 488 Sold GBP 2 220 @ 1.5714	01-Aug-13	(65)
Bought CAD 712 Sold GBP 460 @ 1.5480	01-Aug-13	(24)
Bought GBP 300 Sold CAD 480 @ 1.6011	01-Aug-13	-
Bought CAD 80 Sold HKD 600 @ 0.1327	02-Aug-13	(2)
Bought CAD 93 Sold HKD 700 @ 0.1324	02-Aug-13	(2)
Bought HKD 1 500 Sold CAD 202 @ 0.1350	02-Aug-13	1
Bought CAD 1 104 Sold GBP 700 @ 1.5765	06-Aug-13	(17)
Bought CAD 2 885 Sold GBP 1 830 @ 1.5766	06-Aug-13	(44)
Bought USD 5 817 Sold CAD 6 123 @ 1.0526	06-Aug-13	1
Bought USD 620 Sold CAD 653 @ 1.0525	06-Aug-13	-
Bought CAD 232 Sold SEK 1 500 @ 0.1549	07-Aug-13	(3)
Bought CAD 282 Sold CHF 255 @ 1.1057	07-Aug-13	(2)
Bought CAD 420 Sold CHF 380 @ 1.1062	07-Aug-13	(3)
Bought CAD 532 Sold SEK 3 444 @ 0.1543	07-Aug-13	(9)
Bought CAD 66 Sold CHF 60 @ 1.1055	07-Aug-13	(1)
Bought CAD 702 Sold SEK 4 532 @ 0.1550	07-Aug-13	(8)
Bought CHF 18 Sold CAD 20 @ 1.1226	07-Aug-13	-
Bought TRY 25 109 Sold CAD 13 427 @ 0.5347	07-Aug-13	193
Bought CAD 100 Sold EUR 76 @ 1.3143	08-Aug-13	(4)
Bought CAD 127 Sold DKK 700 @ 0.1819	08-Aug-13	(1)
Bought CAD 197 Sold EUR 150 @ 1.3155	08-Aug-13	(8)
Bought CAD 2 029 Sold EUR 1 542 @ 1.3157	08-Aug-13	(85)
Bought CAD 59 Sold EUR 45 @ 1.3158	08-Aug-13	(2)
Bought CAD 74 Sold EUR 55 @ 1.3397	08-Aug-13	(2)
Bought EUR 445 Sold CAD 614 @ 1.3790	08-Aug-13	(4)
Bought CAD 20 633 Sold USD 20 522 @ 1.0054	09-Aug-13	(972)
Bought CAD 3 411 Sold JPY 337 000 @ 0.0101	09-Aug-13	(167)
Bought CAD 448 Sold JPY 45 000 @ 0.0100	09-Aug-13	(30)
Bought CAD 568 Sold HKD 4 250 @ 0.1337	09-Aug-13	(9)
Bought CAD 80 Sold NOK 450 @ 0.1780	09-Aug-13	2
Bought CAD 82 Sold NOK 460 @ 0.1783	09-Aug-13	2
Bought HKD 950 Sold CAD 125 @ 0.1314	09-Aug-13	4
Bought CAD 186 Sold JPY 18 000 @ 0.0104	12-Aug-13	(5)
Bought CAD 2 269 Sold JPY 220 253 @ 0.0103	12-Aug-13	(69)
Bought CAD 3 141 Sold JPY 304 776 @ 0.0103	12-Aug-13	(95)
Bought CAD 507 Sold USD 500 @ 1.0130	12-Aug-13	(20)
Bought CAD 7 271 Sold EUR 5 401 @ 1.3462	12-Aug-13	(132)
Bought JPY 267 659 Sold CAD 2 836 @ 0.0106	12-Aug-13	7
Bought CAD 2 557 Sold USD 2 500 @ 1.0227	13-Aug-13	(76)
Bought CAD 307 Sold JPY 30 000 @ 0.0102	13-Aug-13	(11)
Bought CAD 8 006 Sold USD 7 850 @ 1.0199	13-Aug-13	(260)
Bought USD 1 000 Sold CAD 1 034 @ 1.0342	13-Aug-13	19
Bought USD 3 250 Sold CAD 3 307 @ 1.0175	13-Aug-13	115
Bought USD 691 Sold CAD 724 @ 1.0482	13-Aug-13	3
Bought CAD 176 Sold HKD 1 324 @ 0.1328	14-Aug-13	(4)
Bought CAD 656 Sold EUR 500 @ 1.3114	14-Aug-13	(30)
Bought CAD 1 004 Sold AUD 1 035 @ 0.9699	15-Aug-13	11
Bought CAD 1 432 Sold JPY 135 000 @ 0.0106	15-Aug-13	(2)
Bought CAD 125 Sold AUD 129 @ 0.9720	15-Aug-13	2
Bought CAD 2 145 Sold AUD 2 212 @ 0.9697	15-Aug-13	23

SCHEDULE B (cont.)

Foreign Exchange Contracts

Contracts	Maturity Date	Unrealized Gain (Loss)
Bought CAD 240 Sold NOK 1 360 @ 0.1762	15-Aug-13	\$ 4
Bought CAD 132 Sold GBP 85 @ 1.5588	16-Aug-13	(4)
Bought CAD 187 Sold GBP 120 @ 1.5579	16-Aug-13	(5)
Bought CAD 234 Sold GBP 150 @ 1.5585	16-Aug-13	(6)
Bought CAD 234 Sold GBP 150 @ 1.5587	16-Aug-13	(6)
Bought CAD 1 147 Sold DKK 6 250 @ 0.1836	20-Aug-13	(2)
Bought CAD 202 Sold DKK 1 100 @ 0.1836	20-Aug-13	-
Bought CAD 19 394 Sold USD 18 677 @ 1.0384	21-Aug-13	(275)
Bought CAD 130 Sold JPY 12 000 @ 0.0108	22-Aug-13	2
Bought CAD 14 822 Sold EUR 11 000 @ 1.3475	22-Aug-13	(261)
Bought CAD 60 Sold DKK 330 @ 0.1823	22-Aug-13	(1)
Bought CAD 7 173 Sold USD 6 834 @ 1.0496	22-Aug-13	(24)
Bought CAD 1 242 Sold USD 1 185 @ 1.0479	23-Aug-13	(6)
Bought CAD 14 418 Sold USD 13 973 @ 1.0318	23-Aug-13	(298)
Bought CAD 6 301 Sold USD 6 070 @ 1.0380	26-Aug-13	(93)
Bought CAD 1 406 Sold EUR 1 050 @ 1.3387	27-Aug-13	(34)
Bought CAD 210 Sold SEK 1 350 @ 0.1556	27-Aug-13	(2)
Bought CAD 34 Sold EUR 25 @ 1.3473	27-Aug-13	(1)
Bought CAD 322 Sold NOK 1 870 @ 0.1721	28-Aug-13	(2)
Bought CAD 510 Sold AUD 512 @ 0.9954	28-Aug-13	19
Bought CAD 525 Sold NOK 2 973 @ 0.1766	28-Aug-13	11
Bought CAD 49 Sold DKK 270 @ 0.1832	29-Aug-13	-
Bought CAD 2 144 Sold USD 2 100 @ 1.0208	30-Aug-13	(68)
Bought CAD 359 Sold JPY 35 000 @ 0.0102	30-Aug-13	(13)
Bought CAD 1 265 Sold JPY 118 000 @ 0.0107	04-Sep-13	11
Bought CAD 519 Sold USD 500 @ 1.0376	04-Sep-13	(8)
Bought CAD 3 811 Sold GBP 2 379 @ 1.6020	05-Sep-13	1
Bought CAD 1 781 Sold EUR 1 320 @ 1.3491	09-Sep-13	(30)
Bought CAD 1 191 Sold HKD 9 050 @ 0.1316	10-Sep-13	(38)
Bought USD 1 400 Sold CAD 1 431 @ 1.0219	10-Sep-13	45
Bought CAD 2 633 Sold GBP 1 650 @ 1.5956	11-Sep-13	(10)
Bought CAD 4 313 Sold GBP 2 709 @ 1.5920	11-Sep-13	(27)
Bought CAD 3 375 Sold USD 3 300 @ 1.0226	16-Sep-13	(103)
Bought CAD 25 089 Sold USD 24 620 @ 1.0190	17-Sep-13	(856)
Bought CAD 3 641 Sold JPY 339 000 @ 0.0107	20-Sep-13	37
Bought CAD 2 619 Sold USD 2 500 @ 1.0478	23-Sep-13	(15)
Bought CAD 1 739 Sold GBP 1 081 @ 1.6087	24-Sep-13	7
Bought CAD 1 079 Sold JPY 100 000 @ 0.0108	25-Sep-13	15
Bought CAD 5 861 Sold EUR 4 247 @ 1.3801	25-Sep-13	32
Bought CAD 531 Sold JPY 50 000 @ 0.0106	25-Sep-13	(1)
Bought CAD 4 713 Sold EUR 3 440 @ 1.3701	26-Sep-13	(8)
Bought CAD 3 566 Sold JPY 336 200 @ 0.0106	27-Sep-13	(8)
Bought CAD 9 536 Sold USD 9 085 @ 1.0496	27-Sep-13	(41)

TOTAL FOREIGN EXCHANGE

\$ (7 488)

All counterparties have a credit rating of at least A.



Statements of Net Assets (unaudited) (in \$000s except per unit amounts)

(see note 2 in the generic notes)	June 30 2013	December 31 2012
ASSETS		
Investments at fair value	\$ 6 814 156	\$ 7 087 177
Cash	3 695	4 274
Due from investment dealers	109 700	11 058
Subscriptions receivable	2 548	2 872
Unrealized gain on futures contracts	1 173	–
Dividends receivable, interest accrued and other assets	25 024	27 763
TOTAL ASSETS	6 956 296	7 133 144
LIABILITIES		
Due to investment dealers	113 838	16 088
Redemptions payable	3 359	4 860
Unrealized loss on futures contracts	–	172
Futures contracts margin payable	2 114	287
Unrealized loss on foreign exchange contracts	7 488	87
Distributions payable	14	–
Accounts payable and accrued expenses	12 868	13 598
TOTAL LIABILITIES	139 681	35 092
NET ASSETS	\$ 6 816 615	\$ 7 098 052

Investments at cost \$ 6 265 982 \$ 6 437 657

Statements of Net Assets (cont.) (unaudited)
(in \$000s except per unit amounts)

(see note 2 in the generic notes)	June 30 2013	December 31 2012
NET ASSETS, END OF PERIOD		
SERIES A	\$ 6 462 873	\$ 6 745 863
ADVISOR SERIES	\$ 20 402	\$ 20 675
SERIES T5	\$ 155	\$ 7
SERIES T8	\$ 2 176	\$ 2 196
SERIES D	\$ 90 306	\$ 89 958
SERIES F	\$ 16 789	\$ 16 098
SERIES I	\$ 184 814	\$ 184 287
SERIES O	\$ 39 100	\$ 38 968
NET ASSETS PER UNIT, END OF PERIOD		
SERIES A	\$ 12.48	\$ 12.31
ADVISOR SERIES	\$ 12.59	\$ 12.43
SERIES T5	\$ 12.20	\$ 12.34
SERIES T8	\$ 8.74	\$ 8.97
SERIES D	\$ 13.02	\$ 12.79
SERIES F	\$ 13.76	\$ 13.50
SERIES I	\$ 14.31	\$ 13.99
SERIES O	\$ 13.98	\$ 13.64

NET ASSET VALUE (TRANSACTIONAL NAV) PER UNIT,

END OF PERIOD (see note 3 in the generic notes)		
SERIES A	\$ 12.49	\$ 12.33
ADVISOR SERIES	\$ 12.61	\$ 12.44
SERIES T5	\$ 12.21	\$ 12.35
SERIES T8	\$ 8.75	\$ 8.98
SERIES D	\$ 13.03	\$ 12.81
SERIES F	\$ 13.77	\$ 13.51
SERIES I	\$ 14.33	\$ 14.00
SERIES O	\$ 13.99	\$ 13.65

Approved by the Board of Directors of RBC Global Asset Management Inc.

John S. Montalbano
Director

Doug Coulter
Director



Statements of Operations (unaudited) (in \$000s except per unit amounts)

For the periods ended June 30 (see note 2 in the generic notes)*	2013	2012
INCOME (see note 3 in the generic notes)		
Dividends	\$ 57 233	\$ 54 543
Interest	47 384	50 358
Net gain (loss) from futures contracts	(14 223)	10 188
Other income (loss)	210	204
Securities lending revenue (see note 6 in the generic notes)	679	590
Foreign withholding taxes	(2 202)	(2 077)
TOTAL INCOME (LOSS)	89 081	113 806
EXPENSES (see notes – Fund Specific Information)		
Management fees	67 724	70 646
Administration fees	4 744	4 947
Board of Governors costs	2	2
GST/HST	7 680	7 356
TOTAL EXPENSES	80 150	82 951
NET INVESTMENT INCOME (LOSS)	8 931	30 855
REALIZED AND UNREALIZED GAIN (LOSS)		
ON INVESTMENTS		
Net realized gain (loss) on investments	208 298	84 526
Net gain (loss) on foreign currencies and other net assets	(959)	6 706
Change in unrealized gain (loss) on investments	(108 747)	(48 749)
Transaction costs	(3 565)	(5 224)
NET GAIN (LOSS) ON INVESTMENTS	95 027	37 259
INCREASE (DECREASE) IN NET ASSETS		
FROM OPERATIONS	\$ 103 958	\$ 68 114
INCREASE (DECREASE) IN NET ASSETS		
FROM OPERATIONS		
SERIES A	\$ 96 374	\$ 62 611
ADVISOR SERIES	\$ 298	\$ 180
SERIES T5	\$ (1)	\$ –
SERIES T8	\$ 30	\$ 46
SERIES D	\$ 1 635	\$ 1 121
SERIES F	\$ 317	\$ 223
SERIES I	\$ 4 322	\$ 3 115
SERIES O	\$ 983	\$ 818
INCREASE (DECREASE) IN NET ASSETS		
FROM OPERATIONS PER UNIT		
SERIES A	\$ 0.18	\$ 0.12
ADVISOR SERIES	\$ 0.18	\$ 0.12
SERIES T5	\$ 0.18	\$ –
SERIES T8	\$ 0.13	\$ 0.09
SERIES D	\$ 0.25	\$ 0.17
SERIES F	\$ 0.28	\$ 0.18
SERIES I	\$ 0.35	\$ 0.25
SERIES O	\$ 0.37	\$ 0.28

* Series T5 launched September 2012.



Statements of Changes in Net Assets (unaudited) (in \$000s)

For the periods ended June 30 (see note 2 in the generic notes)*	Series A		Advisor Series		Series T5		Series T8	
	2013	2012	2013	2012	2013	2012	2013	2012
NET ASSETS – BEGINNING OF PERIOD	\$ 6 745 863	\$ 7 056 113	\$ 20 675	\$ 21 496	\$ 7	\$ –	\$ 2 196	\$ 3 353
INCREASE (DECREASE) FROM OPERATIONS	96 374	62 611	298	180	(1)	–	30	46
Early redemption fees	3	2	–	–	–	–	–	–
Proceeds from units issued	253 556	287 105	1 897	2 073	149	–	331	121
Proceeds from reinvestment of distributions	–	–	–	–	2	–	12	15
Payments on redemption of units	(632 923)	(645 080)	(2 468)	(2 175)	–	–	(301)	(997)
TOTAL UNIT TRANSACTIONS	(379 364)	(357 973)	(571)	(102)	151	–	42	(861)
Distributions from net income	–	–	–	–	(2)	–	(92)	(109)
Distributions from net gains	–	–	–	–	–	–	–	–
Distributions from capital	–	–	–	–	–	–	–	–
TOTAL DISTRIBUTIONS	–	–	–	–	(2)	–	(92)	(109)
TOTAL INCREASE (DECREASE) IN NET ASSETS	(282 990)	(295 362)	(273)	78	148	–	(20)	(924)
NET ASSETS – END OF PERIOD	\$ 6 462 873	\$ 6 760 751	\$ 20 402	\$ 21 574	\$ 155	\$ –	\$ 2 176	\$ 2 429

For the periods ended June 30 (see note 2 in the generic notes)*	Series D		Series F		Series I	
	2013	2012	2013	2012	2013	2012
NET ASSETS – BEGINNING OF PERIOD	\$ 89 958	\$ 89 068	\$ 16 098	\$ 15 872	\$ 184 287	\$ 172 296
INCREASE (DECREASE) FROM OPERATIONS	1 635	1 121	317	223	4 322	3 115
Early redemption fees	–	–	–	–	–	–
Proceeds from units issued	4 715	3 542	1 945	2 473	5 063	6 103
Proceeds from reinvestment of distributions	–	–	–	–	–	–
Payments on redemption of units	(6 002)	(5 296)	(1 571)	(2 167)	(8 858)	(8 195)
TOTAL UNIT TRANSACTIONS	(1 287)	(1 754)	374	306	(3 795)	(2 092)
Distributions from net income	–	–	–	–	–	–
Distributions from net gains	–	–	–	–	–	–
Distributions from capital	–	–	–	–	–	–
TOTAL DISTRIBUTIONS	–	–	–	–	–	–
TOTAL INCREASE (DECREASE) IN NET ASSETS	348	(633)	691	529	527	1 023
NET ASSETS – END OF PERIOD	\$ 90 306	\$ 88 435	\$ 16 789	\$ 16 401	\$ 184 814	\$ 173 319

For the periods ended June 30 (see note 2 in the generic notes)*	Series O		Total	
	2013	2012	2013	2012
NET ASSETS – BEGINNING OF PERIOD	\$ 38 968	\$ 40 615	\$ 7 098 052	\$ 7 398 813
INCREASE (DECREASE) FROM OPERATIONS	983	818	103 958	68 114
Early redemption fees	–	–	3	2
Proceeds from units issued	1 548	1 368	269 204	302 785
Proceeds from reinvestment of distributions	–	–	14	15
Payments on redemption of units	(2 399)	(4 400)	(654 522)	(668 310)
TOTAL UNIT TRANSACTIONS	(851)	(3 032)	(385 301)	(365 508)
Distributions from net income	–	–	(94)	(109)
Distributions from net gains	–	–	–	–
Distributions from capital	–	–	–	–
TOTAL DISTRIBUTIONS	–	–	(94)	(109)
TOTAL INCREASE (DECREASE) IN NET ASSETS	132	(2 214)	(281 437)	(297 503)
NET ASSETS – END OF PERIOD	\$ 39 100	\$ 38 401	\$ 6 816 615	\$ 7 101 310

* Series T5 launched September 2012.

The accompanying notes are an integral part of these financial statements.



June 30, 2013

**Financial instrument risk and capital management
(see note 4 in the generic notes)**

Liquidity risk

Any securities deemed to be illiquid are identified in the Statement of Investment Portfolio. Illiquid securities represent approximately 0.1% (December 31, 2012 – 0.1%) of the net assets of the Fund.

Credit risk (%)

Credit-exposed securities, excluding short-term investments, comprise 36.6% (December 31, 2012 – 34.6%) of the net assets of the Fund. The table below summarizes the Fund's credit risk exposure grouped by credit ratings as at:

Rating	June 30 2013	December 31 2012
AAA	29.5	28.3
AA	38.2	37.5
A	25.5	27.9
BBB	6.8	6.3
Total	100.0	100.0

Interest rate risk (%)

Fixed-income and debt securities, excluding short-term investments, comprise 36.6% (December 31, 2012 – 34.6%) of the net assets of the Fund. The table below summarizes the Fund's exposure to interest rate risk by remaining term to maturity as at:

Term to maturity	June 30 2013	December 31 2012
Less than 1 year	0.9	2.5
1 – 5 years	41.0	44.7
5 – 10 years	29.7	23.8
> 10 years	28.4	29.0
Total	100.0	100.0

As at June 30, 2013, had prevailing interest rates risen or lowered by 1%, with all other factors kept constant, the Fund's net assets may have decreased or increased, respectively, by approximately 2.6% (December 31, 2012 – 2.5%). In practice, actual results could differ from this sensitivity analysis and the difference could be material.

Currency risk (% of net assets)

The table below summarizes the Fund's net exposure (after hedging, if any) to currency risk as at:

Currency	June 30 2013	December 31 2012
United States dollar	9.1	9.7
Euro	1.5	2.0
Pound sterling	1.4	1.6
Japanese yen	1.4	1.0
Other currencies	2.4	2.1
Total	15.8	16.4

As at June 30, 2013, if the Canadian dollar had strengthened or weakened by 1% in relation to the above currencies, with all other factors kept constant, the Fund's net assets may have decreased or increased, respectively, by approximately 0.2% (December 31, 2012 – 0.2%). In practice, actual results could differ from this sensitivity analysis and the difference could be material.

Other price risk (% impact on net assets)

The table below shows the impact of a 1% change in the broad-based index (noted below) on the Fund's net assets, using a 36-month historical correlation of data of the Fund's return and the index, with all other factors kept constant, as at:

	June 30 2013	December 31 2012
S&P/TSX Capped Composite Total Return Index	+ or - 0.5	+ or - 0.5

Since historical correlation may not be representative of future correlation, actual results could differ from this sensitivity analysis and the difference could be material.



June 30, 2013

**Fair value hierarchy (\$000s except % amounts)
(see note 3 in the generic notes)**

The following is a summary of the inputs used as of June 30, 2013 and December 31, 2012 in the valuation of the Fund's financial instruments carried at fair value.

June 30, 2013	Level 1	Level 2	Level 3	Total
Equities	3 046 918	569 630	5 263	3 621 811
Mutual fund units	391 515	–	–	391 515
Fixed-income and debt securities	–	2 495 508	–	2 495 508
Short-term investments	–	305 322	–	305 322
Derivatives – assets	1 173	–	–	1 173
Derivatives – liabilities	–	(7 488)	–	(7 488)
Total financial instruments	3 439 606	3 362 972	5 263	6 807 841
% of total portfolio	50.5	49.4	0.1	100.0

December 31, 2012	Level 1	Level 2	Level 3	Total
Equities	3 346 499	633 146	5 938	3 985 583
Mutual fund units	448 022	–	–	448 022
Fixed-income and debt securities	–	2 449 228	–	2 449 228
Short-term investments	–	204 344	–	204 344
Derivatives – assets	–	–	–	–
Derivatives – liabilities	(172)	(87)	–	(259)
Total financial instruments	3 794 349	3 286 631	5 938	7 086 918
% of total portfolio	53.5	46.4	0.1	100.0

For the periods ended June 30, 2013 and December 31, 2012, there were no transfers of financial instruments between Level 1 and Level 2.

During the periods ended June 30, 2013 and December 31, 2012, the reconciliation of financial instruments measured at fair value using unobservable inputs (Level 3) is presented as follows:

	June 30 2013	December 31 2012
Balance at beginning of period	5 938	10 375
Net purchases	–	970
Net transfers in (out)	–	(2 718)
Realized gains (losses)	–	–
Unrealized gains (losses)	(675)	(2 689)
Balance at end of period	5 263	5 938

The Fund fair values certain of its Level 3 investments (privately held investments) using prior transaction prices (acquisition cost), although the transaction may not have occurred during the current reporting period. As there may not be a secondary market, and/or there are a limited number of investors, the valuations are reviewed utilizing available market information to determine if the carrying value should be adjusted. Such market information may include, but is not limited to, observations of the trading multiples of public companies considered comparable to the private companies being valued, financial or operational information released by the company, and/or news or corporate events that affect the investment. Valuations may be adjusted to account for company-specific issues, the lack of liquidity inherent in a non-public investment and the fact that comparable public companies are not identical to the investments being fair valued by the Fund.

Management fees (see note 7 in the generic notes)

No management fees are payable by the Fund with respect to Series O units. Series O unitholders pay a negotiated fee directly to RBC GAM for investment-counselling services.

Management fees of the other series of the Fund are calculated at the following annual percentages, before GST/HST, of the daily net asset value of each series of the Fund.

Series A	2.00%
Advisor Series	2.00%
Series T5	2.00%
Series T8	2.00%
Series D	1.25%
Series F	1.00%
Series I	0.35%

Operating expenses (see note 7 in the generic notes)

Administration fees payable by each series of the Fund are calculated at the following annual percentages, before GST/HST, of the daily net asset value of each series of the Fund.

Series A	0.14%
Advisor Series	0.10%
Series T5	0.10%
Series T8	0.10%
Series D	0.10%
Series F	0.10%
Series I	0.02%
Series O	0.02%



June 30, 2013

Initial investments (\$000s except unit amounts)

Royal Bank of Canada, or one of its subsidiaries, held the following investments in the Fund as at:

	June 30 2013	December 31 2012
Units held		
Series T5	42	41
Series O	465	465
Value of all units	\$ 7	\$ 7

Unitholders' equity (000s)

The unitholders' equity of the Fund includes amounts representing units, undistributed net income (loss), realized gain (loss) on investments and unrealized gain (loss) on investments. There is no limitation on the number of units available for issue. Units are purchased and redeemed at the transactional NAV per unit.

For the periods ended June 30
(see note 2 in the generic notes)

	2013	2012
Series A		
Opening units	547 826	598 340
Issued number of units	20 105	23 793
Reinvested number of units	–	–
Redeemed number of units	(50 185)	(53 558)
Ending number of units	517 746	568 575

Advisor Series		
Opening units	1 664	1 807
Issued number of units	149	171
Reinvested number of units	–	–
Redeemed number of units	(194)	(180)
Ending number of units	1 619	1 798

Series T5		
Opening units	1	–
Issued number of units	12	–
Reinvested number of units	–	–
Redeemed number of units	–	–
Ending number of units	13	–

Series T8		
Opening units	245	365
Issued number of units	37	13
Reinvested number of units	1	2
Redeemed number of units	(34)	(107)
Ending number of units	249	273

Series D		
Opening units	7 031	7 271
Issued number of units	360	282
Reinvested number of units	–	–
Redeemed number of units	(458)	(424)
Ending number of units	6 933	7 129

For the periods ended June 30
(see note 2 in the generic notes)

	2013	2012
Series F		
Opening units	1 193	1 228
Issued number of units	140	186
Reinvested number of units	–	–
Redeemed number of units	(113)	(163)
Ending number of units	1 220	1 251
Series I		
Opening units	13 175	12 873
Issued number of units	351	446
Reinvested number of units	–	–
Redeemed number of units	(616)	(598)
Ending number of units	12 910	12 721
Series O		
Opening units	2 858	3 108
Issued number of units	110	102
Reinvested number of units	–	–
Redeemed number of units	(171)	(329)
Ending number of units	2 797	2 881

Transaction costs (\$000s except %)

Transaction costs, including brokerage commissions, in consideration of portfolio transactions for the periods ended:

	June 30 2013		June 30 2012	
	\$	%	\$	%
Total transaction costs	3 565	100	5 224	100
Related-party brokerage commissions*	284	8	351	7
Commission arrangements [†]	196	5	184	4

* See note 7 in the generic notes.

[†] Commission arrangements are part of commission amounts paid to dealers. The Fund uses commission arrangements (formerly known as "soft dollars") for research and/or order execution goods and services.

**Securities lending revenue (\$000s)
(see note 6 in the generic notes)**

Fair value of securities on loan and collateral received as at:

	June 30 2013	June 30 2012
Fair value of securities loaned	\$ 755 407	\$ 891 484
Fair value of collateral received	\$ 770 515	\$ 915 146



June 30, 2013

**Investments by other related Investment Funds
(000s) (see note 7 in the generic notes)**

The following outstanding units of the Fund were held by the following related Investment Funds as at:

	June 30 2013	December 31 2012
Series A		
RBC Life Insurance Universal Life Fund	683	678
Series O		
RBC Balanced Guaranteed Investment Fund	1 681	1 712
RBC Life Insurance Balanced Fund	884	929
RBC Life Insurance Universal Life Fund	231	217
Total	2 796	2 858