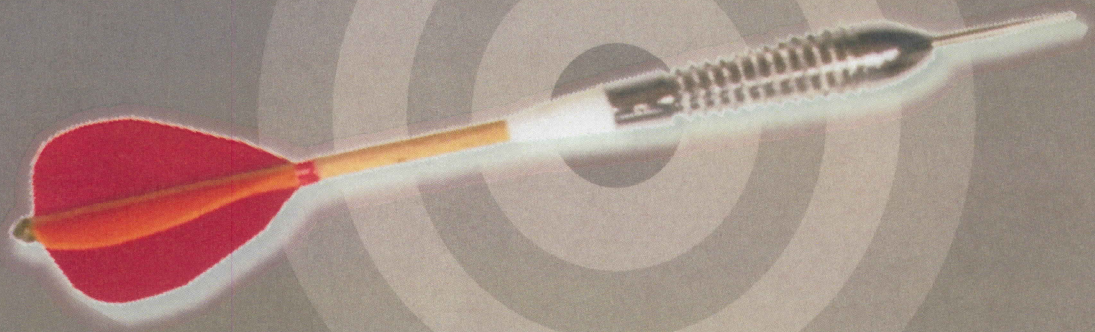


1998

Dart

A N N U A L R E P O R T



Operating Highlights

Unit Sales	1998	1997	% Change
United States	4,016	3,897	
Worldwide	2,927	7,756	
	6,943	6,653	+4%

Sales and Revenues

Dart Industries	\$122,935	\$118,023	
Financial Services	30,692	28,968	
Total Company	\$153,627	\$146,991	+5%

Net Income

Dart Industries	\$ 4,714	\$ 1,655	
Financial Services	\$ 2,206	\$ 2,791	
Total Company	\$ 6,690	\$ 4,446	+56%

Cash at Year-End

-Cash and securities	\$ 20,835	\$ 15,41	
-Debt	\$ 8,176	\$ 7,258	+74%
Capital Expenditures	\$ 8,142	\$ 8,209	-1%

Cornel Bend
1912-1998
the Captain
pied piper of
Dart Industries

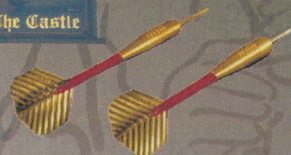


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The Captain
1996 Shareholder's meeting

1998 was a roller coaster year

for Dart Industries. We introduced four new products in our bull's-eye line, successfully defended our patents and trademark in several extensive and expensive litigations, and acquired one of our major competitors, Steel Ball Projectiles. But, perhaps the most important change the company has experienced was the passing of our founder, Cornel Bend, affectionately known for decades throughout Dart as "The Captain". His leadership carried the company from its inception during the great depression through continued and continuing expansion. He will be sorely missed. It is in his honor that we dedicate this our 62nd Annual Report. On the pages that follow we will explain how "The Captain" turned a small pub dart company into a major international corporation and delivered great value to our customers and shareholders.